



## Legislation Text

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**File #:** BR-2024-126, **Version:** 1

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Submitted By: James Haynes

Presentation By: Tammi Haslam

Department: Community Development Services

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### **STAFF RECOMMENDATION** (Motion Ready):

Adopt Budget Resolution 2024-126 amending the Fiscal Year 2023-24 budget to accept and appropriate funding for the City of Ocala's HOME Investment Partnership Program grant in the amount of \$362,475

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### **OCALA'S RELEVANT STRATEGIC GOALS:**

Fiscally Sustainable, Operational Excellence

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### **PROOF OF PUBLICATION:**

N/A

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### **BACKGROUND:**

The City of Ocala is a participating jurisdiction with Marion County as a member of the Marion County HOME Consortium and as such, the City receives an annual allocation of HOME Investment Partnership Program (HOME) funds. These funds are to be used for creating and sustaining affordable housing units, assisting first time home buyers, and other eligible housing activities to assist low-to moderate income level households in the City of Ocala. The funds are governed by the U.S. Department of Housing and Urban Development (HUD) guidelines, including encumbrance and expenditure deadlines.

### **FINDINGS AND CONCLUSIONS:**

An award letter was received on March 5, 2024, from the Marion County Board of County Commissioners acknowledging the City's funding for Fiscal Year 2023-24 in the amount of \$362,475.

### **FISCAL IMPACT:**

001-050-500-554-55-12020	Salaries & Wages	\$ 25,000
001-050-500-554-55-21010	FICA	\$ 1,913
001-050-500-554-55-22012	Retirement	\$ 2,000
001-050-500-554-55-23010	Health & Life Insurance	\$ 3,470
001-050-500-554-55-40010	Travel & Training	\$ 1,300
001-050-501-554-55-34010	Other Services-Rehabilitation	\$303,792
001-050-502-554-55-34010	Other Services-Purchase Assistance	\$ 25,000
	<b>TOTAL</b>	<b>\$362,475</b>

**PROCUREMENT REVIEW:**

N/A

**LEGAL REVIEW:**

N/A

**ALTERNATIVE:**

- Table
- Adopt with Changes
- Deny

## **BUDGET RESOLUTION 2024-126**

### **A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE FUNDING FOR THE CITY OF OCALA'S HOME PROGRAM IN THE AMOUNT OF \$362,475**

**WHEREAS**, the Fiscal Year 2023-24 HOME award letter was received on March 5, 2024, from the Marion County Board of County Commissioners; and

**WHEREAS**, the City was appropriated funding from the U.S. Department of Housing and Urban Development (HUD) through the Marion County Consortium to improve neighborhoods and provide decent housing with special focus on serving low-and moderate-income persons; and

**WHEREAS**, the City was appropriated funds in the amount of \$362,475 from Marion County for the HOME program.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate \$362,475 to carry out activities as outlined by HUD.

**SOURCE:**

001-331-000-000-09-33152	HOME Grant	\$362,475
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**USE:**

001-050-500-554-55-12020	Salaries & Wages	\$ 25,000
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001-050-500-554-55-21010	FICA	\$ 1,913
001-050-500-554-55-22012	Retirement	\$ 2,000
001-050-500-554-55-23010	Health & Life Insurance	\$ 3,470
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001-050-502-554-55-34010	Other Services-Purchase Assistance	<u>\$ 25,000</u>
	TOTAL	\$362,475

This resolution adopted this 19th day of March 2024.

**ATTEST:**

**CITY OF OCALA**

By:  
Angel B. Jacobs  
City Clerk

By:  
Barry Mansfield  
President, Ocala City Council

Approved as to form and legality:

By: \_\_\_\_\_  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: \_\_\_\_\_  
Peter A. Lee  
City Manager