



Legislation Text

File #: BR-2023-145, **Version:** 1

Submitted By: James Haynes

Presentation By: Tammi Haslam

Department: Community Development Services

STAFF RECOMMENDATION (Motion Ready):

Adopt Budget Resolution 2023-145 amending the Fiscal Year 2022-23 Budget to appropriate 2022-2023 State Housing Initiatives Partnership grant funding in the amount of \$44,612

OCALA'S RELEVANT STRATEGIC GOALS:

Operational Excellence, Fiscally Sustainable

PROOF OF PUBLICATION:

N/A

BACKGROUND:

The State Housing Initiatives Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to serve very low, low, and moderate-income families.

FINDINGS AND CONCLUSIONS:

The SHIP program has been appropriated \$209,475,000 for the State's 2022-2023 Fiscal Year which is July 1, 2022, to June 30, 2023. The City of Ocala has been awarded \$616,629. The State has approved the disbursement of the third and final payment to the City in the amount of \$44,612.

FISCAL IMPACT:

Source:

140-334-000-000-09-33485	SHIP/Dept of Comm Af	\$44,612
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Uses:

140-050-699-559-55-34010	Other Services	\$44,612
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PROCUREMENT REVIEW:

N/A

LEGAL REVIEW:

This Agreement will be reviewed and approved for form and legality by City Attorney, William E. Sexton.

ALTERNATIVE:

- Adopt with Changes
- Deny

BUDGET RESOLUTION 2023-145

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO ACCEPT AND APPROPRIATE 2022-2023 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDING IN THE AMOUNT OF \$44,612

WHEREAS, the State Housing Initiatives Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing; and is designed to serve very low, low, and moderate-income families; and

WHEREAS, the SHIP program has been appropriated \$209,475,000 for the State's 2022-2023 Fiscal Year that runs from July 1, 2022, to June 30, 2023; and

WHEREAS, the City of Ocala has been awarded \$616,629; and

WHEREAS, the State has approved the disbursement of the third and final payment to the City in the amount of \$44,612.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2022-2023 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

140-334-000-000-09-33485	SHIP/Dept of Comm Af	\$44,612
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USE:

140-050-699-559-55-34010	Other Services	\$44,612
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This resolution adopted this _____ day of _____, 2023.

ATTEST:

CITY OF OCALA

By:
Angel B. Jacobs
City Clerk

By:
James P. Hilty Sr.
President, Ocala City Council

Approved as to form and legality:

By: _____
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: _____
Peter A. Lee
City Manager