Ocala

Legislation Details (With Text)

File #:	2024-1598			
Type:	Agenda Item	**Status:**	Agenda Ready	
File created:	6/19/2024	**In control:**	City Council	
On agenda:	7/2/2024	**Final action:**		
Title:	Approve consent to hangar assignment between JRA Aviation and OH, LLC, a Florida Limited Liability Company			
Sponsors:				
Code sections:				
Attachments:	1. FOR COUNCIL - Assignment of Lease - JRA High Performance to - East Hangar, 2. 5-23-2013 - Assignment of Lease - Little Eagle to JRA High Performance - East Hangar, 3. 08-23-2011 - Assignment of Lease - From RLR Investments to Little Eaglel Aviation - East Hangar, 4. 12-27-2010 - Amended and Restated Ground Lease - RLR Investments - East Hangar, 5. 12-27-2010 - Memorandum of Ground Lease - RLR Investments - East Hangar			

Date	Ver.	Action By	Action	Result

Submitted By: Matthew Grow

Presentation By: Matthew Grow

Department: Aviation

STAFF RECOMMENDATION (Motion Ready):

Approve consent to hangar assignment between JRA Aviation and OH, LLC, a Florida Limited Liability Company

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OCALA'S RELEVANT STRATEGIC GOALS:

Quality of Place

PROOF OF PUBLICATION:

N/A

BACKGROUND:

The Ocala International Airport ground lease being transferred was originally executed with RLR Investments, LLC in 2010; then transferred to Little Eagle Aviation, LLC in 2011; then transferred to JRA Aviation in 2013. JRA Aviation now desires to assign the lease to OH, LLC.

The transfer will occur on or after July 3, 2024.

FINDINGS AND CONCLUSIONS:

Original lease allows for the transfer and assignment of the ground lease.
- JRA is in good standing.
- No other changes to the lease are proposed.
- Staff recommends approval of the request of assignment.

FISCAL IMPACT:

None.

PROCUREMENT REVIEW:

This Agreement has been reviewed by the Contracting Officer in compliance with City policy.

LEGAL REVIEW:

This Agreement will be reviewed and approved for form and legality by City Attorney, William E. Sexton.

ALTERNATIVE:
- Approve with Changes
- Table
- Deny