

Parcel 13717-001-00 - 02/16/2024

Applicant Information

Applicant / Primary Contact Information

| Name | Type |
|----------------|-------------------------|
| Bobby Matthews | Business Property Owner |

Business Profile

| Name | Phone | Email |
|----------------------|------------|-------------------------|
| Averitt Express Inc. | 6179676283 | bobby.matthews@ryan.com |

Physical Address
Site 2 489 Commerce Park Ocala FL 34475

Mailing Address
1415 Neal Street Cookeville TN 38501

Property Information

| | | |
|---|---|---|
| Parcel Id 13717-001-00 | Parcel Address Parcel 13717-001-00, OCALA, FL, 34471 | |
| Last Assessment 09/15/2023 - \$2,805.00 | Previous Year Assessment No information available | Districts Ocala Wide District |

Questions

1. Has your business been operational 3 years or more?

Ans. true

Eligible Costs

Structural Group Building

Structural Building Group Involves improvement and/or repairs to the structural integrity of the project.

| | |
|--|-----------------|
| Equipment/Machines | \$5,958,000.00 |
| tractors, trailers, forklifts, autos, racking systems, generator | |
| Interior | \$0.00 |
| Exterior | \$7,705,000.00 |
| infrastructure | |
| Structural | \$6,305,445.00 |
| Construction - 36K sq. ft. facility | |
| Sub Total: | \$19,968,445.00 |

Historical Restoration

| | |
|--------------------------|--------|
| Architectural Features | \$0.00 |
| Decorative Post Lighting | \$0.00 |
| Historical Restorations | \$0.00 |
| Sub Total: | \$0.00 |

Outdoor Areas

| | |
|-----------------------------------|--------|
| Outdoor Dining Area | \$0.00 |
| Outdoor Patios and Decks | \$0.00 |
| Outdoor Furniture | \$0.00 |
| Outdoor Heating and Cooling Units | \$0.00 |
| Sub Total: | \$0.00 |

Exterior Improvements

| | |
|--|--------|
| Storefront Enhancements | \$0.00 |
| Window and Door Replacements | \$0.00 |
| Exterior Painting or Surface Treatment | \$0.00 |
| Tuckpointing | \$0.00 |
| Storefront Restorations | \$0.00 |
| Exterior Lighting | \$0.00 |
| Sub Total: | \$0.00 |

Landscaping and Greenspace

| | |
|------------------------------|--------|
| Landscaping | \$0.00 |
| Streetscape | \$0.00 |
| Wildflowers or Native Plants | \$0.00 |
| Street Level Stormwater | \$0.00 |

Enviromental Action Plan

| | |
|----------------------------------|--------|
| Solar Panel Installment | \$0.00 |
| High Efficiency Enhancements | \$0.00 |
| LEED or Comparable Certification | \$0.00 |

Infrastructure / Bioretention

| | |
|-------------------|--------|
| Sub Total: | \$0.00 |
|-------------------|--------|

Green Roof

| | |
|-------------------|--------|
| Sub Total: | \$0.00 |
|-------------------|--------|

Awning and Signage

| | |
|-------------------|--------|
| Awnings | \$0.00 |
| Signs | \$0.00 |
| Sub Total: | \$0.00 |

Land

| | |
|--|----------------|
| Site Plan | \$4,623,000.00 |
| acquisition of 15 acre parcel at 489 Commerce Park | |
| Sub Total: | \$4,623,000.00 |

Financing Details

Fund Request

| | |
|--------------------------------|-----------------|
| Funding Request | Reimbursement |
| Eligible Costs Total | \$24,591,445.00 |
| Total Estimated Project Cost | \$24,592,000.00 |
| Total Funding Amount Requested | \$150,000.00 |

Loans / Funding

| | |
|--------------------|-----------------|
| Business Loans | \$0.00 |
| Personal Loans | \$0.00 |
| Business Financing | \$0.00 |
| Line of Credit | \$0.00 |
| Credit Business | \$0.00 |
| Business Equity | \$24,596,000.00 |
| Personal Equity | \$0.00 |
| Sub Total | \$24,596,000.00 |

Savings

| | |
|------------------|--------|
| Business Savings | \$0.00 |
|------------------|--------|

| | |
|------------------|---------------|
| Personal Savings | \$0.00 |
| Sub Total | \$0.00 |

Grants

| | |
|-------------------|---------------|
| Federal Grants | \$0.00 |
| State Grants | \$0.00 |
| Other City Grants | \$0.00 |
| Sub Total | \$0.00 |

Other Incentive Programs

| | |
|-------------------------|---------------|
| TIF Funding | \$0.00 |
| Other Incentive Funding | \$0.00 |
| Sub Total | \$0.00 |

Projections

| | |
|---|---|
| Total Number of FTE 50 | Average Annual Salary \$70,493.00 |
| Annual Total Payroll \$3,525,000.00 | |

Parties

Property Owner

| | |
|---|-----------------------------------|
| Business Name Averitt Properties Inc. | EIN not effective in FL |
| First Name Rhonda | Last Name Otto |
| Phone Number | Email |

Address

1415 Neal Street, Cookeville, TN, 38501

Contractor

Business Name

DF Chase

EIN

No information entered

First Name

No information entered

Last Name

No information entered

Phone Number

6157775900

Email

No information entered

Address

3001 Armory Drive, Nashville, TN, 37204

Documentation Collection

Documents

1. **Name:** City Of Ocala EIP Application_Final (redlined).pdf

Uploaded Date: 02/16/2024 21:50:00

Declarations

Disclosure Of Interests

Is any owner of the business, land, and/or building, any tenant, or any of the project developers an elected official or appointed official or related to an elected official or appointed official, or routinely contracts to provide goods or services to the governing body

Applicant Answer: No

Relationship: No information entered

Applicant Explanation: No information entered

Declarations

I understand that this incentive program will provide me with financial assistance in the form of reimbursement for certain approved costs. I agree to use the financing to fund eligible expenses, such as infrastructure improvements, public improvements, and job training programs.

Applicant Answer: Yes

I understand that this agreement is complex and that there are many rules and regulations that I must comply with. I agree to abide by all of the rules and regulations of the program.

Applicant Answer: Yes

I have read and understand this declaration and I agree to the terms and conditions that are set forth above.

Applicant Answer: Yes

I hereby certify this application to be true and accurate to the best of my knowledge and understand that execution of a contract between my company and the City of Ocala may be required should this application be approved. I understand that application consideration is contingent on favorable review of the company's project plans and hereby agree to provide those documents as necessary and consent to the City obtaining a consumer credit report under the Fair Credit Reporting Act. I further state and agree to adhere to all ordinances of the City of Ocala and understand that by approving this application the City is not waiving compliance with requirements of the current code of ordinances and adopted building regulations.

Applicant Answer: Yes

Questions

1. Does the project require annexation, land use or zoning change(s), platting or re-platting, site plan, development agreement, traffic study, or building permit?

Ans. No

2. Does the project require licensing or permitting by other jurisdictions?

Ans. No

3. Is the project supported by adequate infrastructure (ie. water, sewer, roads)?

Ans. Yes

4. Are project related financing commitments in place?

Ans. Yes

5. Will the project have a high demand for water, wastewater, electricity, natural gas, transportation improvements, reclaimed water, or telecommunications?

Ans. No

6. Are federal and state employee withholding tax payments current?

Ans. Yes

7. Are sales and other business tax payments current?

Ans. Yes

8. Are corporate and personal (including partners) federal and state income tax payments current?

Ans. Yes

9. Are property tax and utility payments current at the existing company location?

Ans. Yes

10. Is the company or any of its partners involved in any judgments, liens, or pending litigation?

Ans. No

11. Has the company or any of its partners declared bankruptcy in the last 5 years?

Ans. No

12. Has the applicant applied for, intending to apply for, or has received any financial assistance from other governmental entities for this project?

Ans. No

A handwritten signature in black ink, appearing to read 'Bobby Matthews', with a long horizontal line extending to the right.

Name: Bobby Matthews
Date: 02/16/2024