

**City Council Report**  
**Power Cost Adjustment Projection**

**January 2024**

On February 13, 2024, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an over-collection of \$15,850,411 is estimated for fiscal year-end. This projected over-collection will be used to fund the Rate Stabilization Reserves fund to the compliance level of approximately 25%.

FMPA updates its rate projections monthly and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$106,467,706
Projected Annual kWh Sales		1,341,180,364
PCA Rate for:	1/31/2024	\$0.05600
Cumulative Over(Under) Collection:	1/31/2024	\$5,398,651
Projected Over(Under) Collection:	9/30/2024	\$15,850,411