

City Council Report
Power Cost Adjustment Projection

April 2023

On May 11, 2023, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under-collection of \$8,124,273 is estimated for fiscal year-end.

FMPA updates its rate projections monthly and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$133,037,422
Projected Annual kWh Sales		1,308,143,501
PCA Rate for:	4/30/2023	\$0.05600
Cumulative Over(Under) Collection:	4/30/2023	(\$26,163,524)
Projected Over(Under) Collection:	9/30/2023	(\$8,124,273)