



Truist Bank
 1200 Riverplace Blvd, Floor 5
 Jacksonville, FL 32207
 Office: 904.361.5207
 Cell: 904.885.2384
brian.gibson2@truist.com

Brian T. Gibson
 Senior Vice President

September 4, 2025

Peter Brill, CGFO, MBA
 Director of Finance
 City of Ocala
 201 SE 3rd Street
 Ocala, FL 34471

RE: Modification and Extension of Agreement for Banking Services (FIN 200254) between City of Ocala ("City") and Truist Bank ("Truist") dated September 14, 2021

Dear Mr. Brill:

Thank you for continuing to choose Truist for your deposit and treasury services. We appreciate the opportunity to maintain a meaningful partnership with you over the coming years.

Pursuant to the terms of the Agreement for Banking Services noted above, Truist Bank ("Truist") is pleased to offer the City of Ocala ("City") an extension of the Agreement for Banking Services to commence June 2026 for a forty-eight (48) month term through May 2030. Please find attached the Proforma with the service pricing and rates.

The rates and pricing disclosed herein will apply to all applicable deposit and group accounts which are currently open, as shown below. Rates and pricing for accounts not included below or opened at a later time may vary. For additional details on rate calculations, eligible balances, or terms and conditions, please reference the full RFP response or contact your Relationship Manager or Treasury Consultant.

Proforma XXXXX will apply to all Public Fund Analyzed Interest Checking accounts within:

- Group Number *4475: Combined Public Fund Analyzed Checking

Earnings Credit Rate (ECR):

The ECR under this extension period does not begin until June 1st, 2026. As of today's date, and based on the current rate environment, today's initial Bank managed rate would be 80 basis points. The ECR will be applied to all accounts under Group number *4475. The ECR will be a Bank managed rate and subject to change at any time at Bank discretion without notice.

Interest Rate (IR):

The IR under this extension period does not begin until June 1st, 2026. As of today's date, and based on the current rate environment, today's initial Bank managed rate would be 270 basis points. The IR will be applied to all accounts under Group number *4475. The IR will be a Bank managed rate and subject to change at any time at Bank discretion without notice.



Truist Bank
1200 Riverplace Blvd, Floor 5
Jacksonville, FL 32207
Office: 904.361.5207
Cell: 904.885.2384
brian.gibson2@truist.com

Brian T. Gibson
Senior Vice President

Supplies Credit:

Truist offers the City up to \$3,000 in total for this extension period to be used for supplies, including Remote Deposit Capture machines for check scanning purposes.

Cashing of payroll checks:

Truist offers the City free cashing of City employees' payroll checks for the term of this extension period.

Thank you for the years of shared business. We look forward to continuing to strategize with your team to structure innovative solutions to best position the City for the ever changing business and economic landscape.

Sincerely,

Brian T. Gibson

Approval of City of Ocala

City Council President

Date

Attest:

Approved as to form and legality:

City Clerk

Signed by:
William E. Syston, Esq.
4A55A88AED04F3.
City Attorney

Certificate Of Completion

Envelope Id: 664240C0-DA91-48A1-BCE5-9B4BFF056B8E Status: Completed

Subject: SIGNATURE - Second Amendment-Extension of Agreement for Banking Services (FIN/200254)

Source Envelope:

Document Pages: 2

Signatures: 1

Envelope Originator:

Certificate Pages: 4

Initials: 0

Porsha Ullrich

AutoNav: Enabled

110 SE Watula Avenue

EnvelopeD Stamping: Enabled

City Hall, Third Floor

Time Zone: (UTC-05:00) Eastern Time (US & Canada)

Ocala, FL 34471

pullrich@ocalafl.gov

IP Address: 216.255.240.104

Record Tracking

Status: Original

Holder: Porsha Ullrich

Location: DocuSign

10/1/2025 9:58:28 AM

pullrich@ocalafl.gov

Security Appliance Status: Connected

Pool: StateLocal

Storage Appliance Status: Connected

Pool: City of Ocala - Procurement & Contracting

Location: Docusign

Signer Events

Signature

Timestamp

William E. Sexton, Esq.


Signed by:
William E. Sexton, Esq.
4A55AB8ABED04F3...

Sent: 10/1/2025 9:59:46 AM

wsexton@ocalafl.gov

Viewed: 10/2/2025 11:44:53 AM

City Attorney

Signed: 10/2/2025 11:45:22 AM

Security Level: Email, Account Authentication
(None)

Signature Adoption: Pre-selected Style

Using IP Address: 216.255.240.104

Electronic Record and Signature Disclosure:

Accepted: 9/15/2023 9:02:35 AM

ID: 313dc6f2-e1d0-44c3-8305-6c087d6cdf0b

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/1/2025 9:59:46 AM
Certified Delivered	Security Checked	10/2/2025 11:44:53 AM
Signing Complete	Security Checked	10/2/2025 11:45:22 AM
Completed	Security Checked	10/2/2025 11:45:22 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, City of Ocala - Procurement & Contracting (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact City of Ocala - Procurement & Contracting:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: contracts@ocalafl.org

To advise City of Ocala - Procurement & Contracting of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at contracts@ocalafl.org and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from City of Ocala - Procurement & Contracting

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to contracts@ocalafl.org and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with City of Ocala - Procurement & Contracting

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to contracts@ocalafl.org and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify City of Ocala - Procurement & Contracting as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by City of Ocala - Procurement & Contracting during the course of your relationship with City of Ocala - Procurement & Contracting.