

**City of Ocala**  
**Administrative Services Agreement (Pension)**  
**Calculation of Fiscal Year 2021-2022 Fees**  
**Attachment B**

|  | <u>General</u> | <u>Police</u> | <u>Fire</u> | <u>Totals</u> |
|--|----------------|---------------|-------------|---------------|
| Retirees and beneficiaries currently receiving benefits          | 785            | 133           | 83          | 1,001         |
| DROP retirees  | 19             | 7             | 17          | 43            |
| Terminated employees entitled to benefits not yet receiving them | 264            | 23            | -           |               |
|  | <u>264</u>     | <u>23</u>     | <u>4</u>    | <u>291</u>    |
|  | <u>1,068</u>   | <u>163</u>    | <u>104</u>  | <u>1,335</u>  |
| Current employees:   |                |               |             |               |
| Vested   | 135            | 66            | 42          | 243           |
| Nonvested  | -              | 101           | 80          | 181           |
|  | <u>-</u>       | <u>101</u>    | <u>80</u>   | <u>181</u>    |
| Total  | <u>135</u>     | <u>167</u>    | <u>122</u>  | <u>424</u>    |
| TOTAL  | <u>1,203</u>   | <u>330</u>    | <u>226</u>  | <u>1,759</u>  |
| Percent  | 68.39%         | 18.76%        | 12.85%      | 100.00%       |

**Cost Allocation**

|                      |                  |                  |                  |                   |
|----------------------|------------------|------------------|------------------|-------------------|
| Salaries & Benefits  | 63,302           | 17,365           | 11,892           | 92,560            |
| Operating Costs      | 13,154           | 3,608            | 2,471            | 19,233            |
| <b>Total Fee</b>     | <b>76,455.47</b> | <b>20,973.10</b> | <b>14,363.39</b> | <b>111,791.96</b> |
| <b>Quarterly Fee</b> | <b>19,113.87</b> | <b>5,243.27</b>  | <b>3,590.85</b>  | <b>27,947.99</b>  |

**City of Ocala**  
**Pension Benefits Coordinator**  
**Administrative Services Agreement- Attachment B**  
**Effective 2021-22**

Expenses Chargeable to Pension Boards

|                           |            |
|---------------------------|------------|
| <b>Totals</b>             |            |
| Salaries & Benefits       |            |
| Alicia Gaither & ? (100%) | 92,559.96  |
| Operating Expenses        |            |
|                           | 19,233.00  |
|                           | 19,233.00  |
| Grand Total               | 111,792.96 |

|                           |           |        |           |
|---------------------------|-----------|--------|-----------|
| <b>Breakdown of Wages</b> |           | Alicia |           |
| Wages                     | 72,527.00 | -      | 72,527.00 |
| Longevity                 | -         | -      | -         |
| Pension                   | 5,802.16  | -      | 5,802.16  |
| Taxes                     | 5,548.32  | -      | 5,548.32  |
| Health                    | 8,500.00  | -      | 8,500.00  |
| Basic Life                | 89.28     | -      | 89.28     |
| Add Life                  | 19.20     | -      | 19.20     |
| Wc                        | 74.00     | -      | 74.00     |
| Bonus                     | -         | -      | -         |
| Sub Total Wages           | 92,559.96 | -      | 92,559.96 |
|                           |           |        | 92,559.96 |

|  |           |
|--|-----------|
| <b>Breakdown of Expenses</b>               |           |
| Postage(Monthly Mailing, FedEx, Certified) | 1,400.00  |
| Mis & Office Supplies                      | 3,800.00  |
| Information Tech Allocation                | 7,812.00  |
| Ocala Fiber Network Allocation             | 2,698.00  |
| Insurance Services Allocation              | 3,523.00  |
| Sub Total Office Supplies                  | 19,233.00 |

The cost is updated each year with the actuary valuation and budget