

City of Ocala
Administrative Services Agreement (Pension)
Calculation of Fiscal Year 2021-2022 Fees

Attachment B

	General	Police	Fire	Totals
Retirees and beneficiaries currently receiving benefits	785	133	83	1,001
DROP retirees	19	7	17	43
Terminated employees entitled to benefits not yet receiving them	264	23	4	291
	<u>1,068</u>	<u>163</u>	<u>104</u>	<u>1,335</u>
Current employees:				
Vested	135	66	42	243
Nonvested	-	101	80	181
Total	<u>135</u>	<u>167</u>	<u>122</u>	<u>424</u>
TOTAL	<u>1,203</u>	<u>330</u>	<u>226</u>	<u>1,759</u>
Percent	68.39%	18.76%	12.85%	100.00%

Cost Allocation

Salaries & Benefits	63,302	17,365	11,892	92,560
Operating Costs	13,154	3,608	2,471	19,233
Total Fee	76,455.47	20,973.10	14,363.39	111,791.96
Quarterly Fee	19,113.87	5,243.27	3,590.85	27,947.99

City of Ocala
Pension Benefits Coordinator
Administrative Services Agreement- Attachment B
Effective 2021-22

Expenses Chargeable to Pension Boards

Totals	
Salaries & Benefits	
Alicia Gaither & ? (100%)	92,559.96
Operating Expenses	
	19,233.00
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	19,233.00
Grand Total	111,792.96

Breakdown of Wages	Alicia
Wages	72,527.00
Longevity	-
Pension	5,802.16
Taxes	5,548.32
Health	8,500.00
Basic Life	89.28
Add Life	19.20
Wc	74.00
Bonus	-
Sub Total Wages	92,559.96
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	92,559.96

Breakdown of Expenses	
Postage(Monthly Mailing, FedEx, Certified)	1,400.00
Mis & Office Supplies	3,800.00
Information Tech Allocation	7,812.00
Ocala Fiber Network Allocation	2,698.00
Insurance Services Allocation	3,523.00
Sub Total Office Supplies	19,233.00

The cost is updated each year with the actuary valuation and budget