

**City Council Report**  
**Power Cost Adjustment Projection**  
**July 2023**

On August 15, 2023, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under-collection of \$8,671,085 is estimated for fiscal year-end.

FMPA updates its rate projections monthly and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$132,806,315
Projected Annual kWh Sales		1,307,044,328
PCA Rate for:	7/31/2023	\$0.05600
Cumulative Over(Under) Collection:	7/31/2023	(\$16,658,976)
Projected Over(Under) Collection:	9/30/2023	(\$8,671,085)