



Ocala

110 SE Watula Avenue
Ocala, FL 34471

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Item Details

File Number: 2023-1597

ID #: 2023-1597

Type: Agenda Item

Status: Passed

Version: 1

Placement: 8

In Control: City Council

File Created: 08/04/2023

Presented By: :

Final Action: 08/15/2023

Item Title: Approve contract amendment for a two-year renewal with ElectRx and Health Solutions, LLC for an employee prescription drug supply program

Internal Notes:

Target Meeting: 08/15/2023

Agenda Number: 8n.

Sponsors:

Enactment Date:

Attachments: FOR COUNCIL - Third Amendment - Renewal - ElectRX and Health Solutions LLC (RSK 16-012) (1) (002).pdf

Enactment Number:

Recommendation:

Hearing Date:

Entered by: dkikendall@ocalafl.org

Effective Date:

Approval History

Version	Seq #	Action Date	Approver	Action	Due Date
1	1	8/4/2023	Devan Kikendall	Approve	8/8/2023
1	2	8/7/2023	Chris Watt	Approve	8/8/2023
1	3	8/8/2023	Jeannine Robbins	Approve	8/9/2023
1	4	8/8/2023	Tammi Haslam	Delegated	
Notes: Delegated: Out Of Office					
1	5	8/8/2023	Cindy Krepps	Approve	8/10/2023
1	6	8/8/2023	Peter Lee	Approve	8/10/2023

History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council	08/15/2023	Approved				Pass
Action Text:							
Notes: There being no discussion the motion carried by roll call vote.							
Aye: 5 Council President Mansfield, Council Member Bethea Sr, Pro Tem Dreyer, Council Member Musleh, and Council Member Hilty Sr							

Text of Legislative File 2023-1597

Approve contract amendment for a two-year renewal with ElectRx and Health Solutions, LLC for an employee prescription drug supply program

BACKGROUND:

The City of Ocala is self-insured for health insurance and pharmacy drug claims and has provided ElectRx as a cost savings measure to both the City and its employees. Employees and retirees enrolled in the City's health insurance plan are able to purchase certain brand names and specialty drugs at a lower co-pay and no deductible, with the remaining cost absorbed by the City's self-insured plan.

When a prescription is filled through ElectRx, the City's cost is significantly reduced because of ElectRx's business model of providing the same brand name and specialty drugs from suppliers outside of the United States.

FINDINGS AND CONCLUSIONS:

There are approximately 80 plan participants who utilized ElectRx in 2023, resulting in significant savings to the City and employees when compared to having the same prescriptions filled through the traditional pharmacy methods.

Total savings in 2020: \$242,373

Total savings in 2021: \$247,587

Total savings in 2022: \$391,782

FISCAL IMPACT:

Expenses associated with health insurance claims costs, including pharmacy drug claims, have been budgeted for and are available in account 627-099-999-590-81-45020.

PROCUREMENT REVIEW:

The amendment has been reviewed and approved for compliance with the City's procurement policies.

LEGAL REVIEW:

The amendment will be reviewed and approved for form and legality by the City Attorney, William E. Sexton.

ALTERNATIVE:

Table or Deny

Presentation By: Devan Kikendall