

Covered Party:	City of Ocala
Effective Date:	10/1/2022
Version Date:	8/17/2022



LINE OF COVERAGE	2021/2022			2022/2023			Changes in Exposures	
	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2021/2022	2022/2023
Property:								
Preferred Governmental Ins Trust								
Buildings & Contents	\$ 311,629,994	\$ 25,000	\$ 930,311	\$ 303,905,894	\$ 25,000	\$ 1,043,475	Property	
Equipment Breakdown	\$ 100,000,000	\$ 25,000		\$ 100,000,000	\$ 25,000			\$ (7,724,100)
Flood	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000		Exposure Difference	-2.48%
Earthquake	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Terrorism	\$ -			\$ -				\$ 113,164
Windstorm		2% / min \$35,000			2% / min \$35,000		Premium Difference	12.16%
Accounts Receivable	\$ 500,000	\$ 25,000		\$ 500,000	\$ 25,000			
Additional Expense	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000		Rate:	0.3493
Business Income	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Errors & Omissions	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Demolition & Increased Cost of Construction	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Inland Marine:							Inland Marine	
Communications Equipment	Included	\$ 25,000	\$ 13,182	Included	\$ 25,000	\$ 18,192	\$ 6,488,634	\$ 7,786,344
Blanket Unscheduled Inland Marine	\$ 1,525,000	\$ 25,000		\$ 1,525,000	\$ 25,000			
Mobile Equipment (Scheduled)	\$ 4,523,634	\$ 25,000		\$ 5,821,344	\$ 25,000			\$ 1,297,710
Electronic Data Processing	Included	\$ 25,000		Included	\$ 25,000		Exposure Difference	20.00%
Emergency Services Portable Equip	Included	\$ 25,000		Included	\$ 25,000			
Fine Arts	\$ 190,000	\$ 25,000		\$ 190,000	\$ 25,000			\$ 5,010
Other Inland Marine	Included	\$ 25,000		Included	\$ 25,000		Premium Difference	38.01%
Rented Borrowed Leased Equipment	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Valuable Papers	Included	\$ 25,000		Included	\$ 25,000			
		Sub-Total	\$ 943,493		Sub-Total	\$ 1,061,667		
Crime:								
Travelers Casualty & Surety							Employees	Employees
Employee Dishonesty	\$ 1,000,000	\$ 10,000	\$ 6,980	\$ 1,000,000	\$ 10,000	\$ 6,728	1109	1062
Theft, Disappearance & Destruction In/Out	\$ 1,000,000	\$ 10,000		\$ 1,000,000	\$ 10,000			\$ (47)
Funds Transfer	\$ 100,000	\$ 1,000		\$ 250,000	\$ 5,000		Exposure Difference	-4.24%
Computer Fraud	\$ 100,000	\$ 1,000		\$ 250,000	\$ 5,000			\$ (163)
Forgery/Alterations	\$ 100,000	\$ 1,000		\$ 100,000	\$ 1,000		Premium Difference	-2.33%
Social Engineering	\$ 250,000	\$ 10,000		\$ 250,000	\$ 10,000			
				FIGA Assessment		\$ 90		
		Sub-Total	\$ 6,980		Sub-Total	\$ 6,818		

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	2021/2022			2022/2023			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2021/2022	2022/2023
General Liability:							Payroll	Payroll
Preferred Governmental Ins Trust							\$53,731,373	\$53,731,373
General Liability	\$ 1,000,000	\$200,000/\$300,000	\$ 48,094	\$ 1,000,000	\$200,000/\$300,000	\$ 54,371	\$	-
Employee Benefits							Exposure Difference	0.00%
Law Enforcement Liability	\$ 1,000,000	\$200,000/\$300,000	\$ 38,192	\$ 1,000,000	\$200,000/\$300,000	\$ 46,279	\$	14,364
		175 sworn officers			193 sworn officers		Premium Difference	16.65%
Deadly Weapon Protection	\$ 1,000,000		Included	\$ 1,000,000		Included		
		Sub-Total	\$ 86,286		Sub-Total	\$ 100,650		
Automobile:								
Preferred Governmental Ins Trust							Vehicle Values	Vehicle Values
Auto Liability	None			None			\$18,613,169	\$26,462,570
Uninsured Motorist	rejected			rejected			\$	7,849,401
Comprehensive and Collision	Symbol 10,8	\$ 25,000	\$ 64,017	Symbol 10,8	\$ 25,000	\$ 104,500	Exposure Difference	42.17%
Hired Physical Damage	\$ 35,000		85 Vehicles	\$ 35,000		126 Vehicles	\$	40,483
	None			None			Premium Difference	63.24%
		Sub-Total	\$ 64,017		Sub-Total	\$ 104,500		
Public Officials:	ACE American Insurance Company			Preferred Governmental Ins Trust			Payroll	Payroll
ACE American Insurance Co	Please note: Claims Expense & Defense Costs erode Limit			Please note: Claims Expense & Defense Costs Do Not erode Limit			\$66,560,044	\$68,172,832
Public Officials Liability	\$1,000,000/\$1,000,000	\$ 150,000	\$ 88,299	\$ 1,000,000	\$200,000 SIR	\$ 141,135	\$	1,612,788
Employment Practices Liability	included	\$ 150,000		\$ 1,000,000	\$200,000 SIR		Exposure Difference	2.42%
						\$ -		\$ 52,836
		Sub-Total	\$ 88,299		Sub-Total	\$ 141,135	Premium Difference	59.84%
Cyber Liability	ACE American Insurance Company			Preferred Governmental Ins Trust				
ACE American Insurance Co								
Cyber Liability	\$1,000,000/\$1,000,000	\$ 250,000	\$ 16,838	\$2,000,000/\$2,000,000	\$ 25,000	\$ 17,290		
Privacy & Security Liability	\$1,000,000/\$1,000,000	\$ 250,000		\$2,000,000/\$2,000,000	\$ 25,000			
Cyber Extortion & Ransomware	\$1,000,000/\$1,000,000	\$ 250,000		\$ 500,000	\$ 25,000			
								\$ 452
		Sub-Total	\$ 16,838		Sub-Total	\$ 17,290	Premium Difference	2.68%

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LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2021/2022	2022/2023
Excess Workers' Compensation:							Payroll	Payroll
Preferred Governmental Ins Trust	21/22 Payroll: \$66,560,044			22/23 Payroll: \$68,172,832			\$66,560,044	\$68,172,832
								\$1,612,788
Workers' Compensation	Statutory	\$ 500,000	\$ 287,878	Statutory	\$ 500,000	\$ 330,291	Exposure Difference	2.42%
Employers Liability	\$1m/\$1m/\$1m	\$ 500,000		\$1m/\$1m/\$1m	\$ 500,000			\$ 42,413
		Sub-Total	\$ 287,878		Sub-Total	\$ 330,291	Premium Difference	14.73%
Pollution:	2 Year Term Pre-Paid			Pre-Paid Expires 9/30/23				
Indian Harbor								
Pollution/Aggregate	\$1,000,000/\$10,000,000	\$ 100,000	\$ 42,714	\$1,000,000/\$10,000,000	\$ 100,000	Prepaid		
		Sub-Total	\$ 42,714		Sub-Total	\$ -		
Liquor Liability:				Insured is Non-Renewing				
Mt Vernon								
Ocala Golf Club Liquor Liability	\$1,000,000/\$2,000,000		\$ 750					
Fee			\$ 75					
		less Commision	\$ (75)					
		Sub-Total	\$ 750					
Fiduciary:	Hudson Insurance Company			Travelers Casualty & Surety Co of America				
Hudson Insurance Company								
General Employees	\$ 1,000,000	\$ 10,000	\$ 8,173	\$ 1,000,000	\$ 5,000	\$ 7,785		
Pending or Prior Date: 10/1/2009		less Commision	\$ (1,226)		less Commission	\$ (1,145)		
Police	\$ 1,000,000	\$ 5,000	\$ 5,716	\$ 1,000,000	\$ 5,000	\$ 5,389		
Pending or Prior Date: 10/1/2009		less Commission	\$ (857)		less Commission	\$ (792)		
Firefighters	\$ 1,000,000	\$ 5,000	\$ 4,691	\$ 1,000,000	\$ 5,000	\$ 4,746		
Pending or Prior Date: 10/1/2009		less Commission	\$ (704)		less Commission	\$ (698)		\$ (509)
		Sub-Total	\$ 15,793		Sub-Total	\$ 15,284	Premium Difference	-3.22%

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AD&D:								
ACE American Insurance Co	Two Year Prepaid - 2nd Year			Two Year Prepaid - 1st Year				
	Statutory		Prepaid	Statutory		\$ 20,618		
								\$ 848
		Sub-Total	\$ 19,770		Sub-Total	\$ 20,618	Premium Difference	4.29%
Aviation:								
Global Aerospace								
Premises Liability	\$ 5,000,000		\$ 1,965	\$ 5,000,000		\$ 1,965		
Hangarkeepers Aircraft/Occurrence	\$1,000,000/\$2,000,000	\$ 1,000		\$1,000,000/\$2,000,000	\$ 1,000			
				FIGA Assessment		\$ 44		\$ 43
			\$ 1,965			\$ 2,008	Premium Difference	2.21%
Firefighter Cancer Benefit:								
ACE American Insurance Co								
Diagnosis Cancer Benefit	\$ 25,000	\$ -	\$ 26,128	\$ 25,000	\$ -	\$ 26,954		
Cancer Death Benefit	\$ 75,000	\$ -		\$ 75,000	\$ -			
								\$ 826
			\$ 26,128			\$ 26,954	Premium Difference	3.16%
TOTAL PREMIUM			\$ 1,600,911	(PGIT POL & Cyber; Travelers Fiduciary)		\$ 1,827,215		

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