



Ocala

110 SE Watula Avenue
Ocala, FL 34471

www.ocalafl.gov

Firefighters' Retirement Fund Board of Trustees Minutes

Monday, June 1, 2026

9:00 AM

1. Call To Order & Attendance

Meeting was called to order at 9:05

Present: John Dozier
Joshua Phillips
Glen Fiorello
Robert Davis

Excused: Justin Hardy

Others in attendance: Jack Evatt, Dave West, Richard Grubbs, Brad Hardy, Janice Mitchell, Anthony Webber, Roseann Moreland, Shane Ferguson & Karen Czechowicz

Others through Teams: Adam Levinson, Kerry Sipe, Lawrence Watts and Webster Gordon

2. Public Noticed & Public Comments

Meeting was publicly noticed. No public comments.

3. Attorney Report

Attorney Levinson provided updates regarding Form 1 Financial Disclosure filing requirements and reminded trustees of the June 30 filing deadline. Discussion also included legislative activity related to Florida homestead tax reform and potential impacts on municipalities and pension funding. A motion was made and approved by all to allow the City access during the interim.

3a. Attachments: [ADA Web Content Compliance](#)

4. Consultant Report - Mariner

Mr. Evatt reviewed economic and market conditions, including inflation trends, interest rate expectations, geopolitical events, equity market performance, fixed income performance, and real estate investments. The Board reviewed portfolio performance for the quarter ending March 31, 2026, and discussed asset allocation, private investments, and market outlook. No investment policy changes were recommended.

4a. Attachments: [2026-03-31 Ocala Fire Quarterly Report](#)

5. Pension Administration RFP Discussion

The Board continued discussion regarding pension administration services following the retirement of Alicia Gaither. Nyhart representatives provided additional information regarding administrative services, state reporting requirements, use of the NyPass system, member services, benefit calculations, payroll coordination, and communication with service providers.

Discussion included:

- Administrative responsibilities and limitations.
- State reporting requirements.
- Member service expectations.
- Coordination with custodians and investment managers.
- Transition planning and implementation considerations.

The Board discussed questions to be presented to firms participating in upcoming administrator interviews.

6. Actuary - Nyhart

Nyhart provided an update regarding the overtime correction project associated with the 300-hour overtime litigation settlement. Staff reported that review of payroll records reduced the number of impacted participants from 29 to 14 members. Discussion included impacts to active members, DROP participants, retirees, and employee contribution considerations.

The Board also discussed the administration of the Cost-of-Living Adjustment (COLA) program and potential ordinance amendments to move the effective date from January 1 to a later date to reduce administrative burdens and eliminate recurring retroactive adjustments. The matter was referred for additional review by legal counsel and the actuary.

7. Other Business

Additional discussion occurred regarding:

- Interim pension administration procedures.
- Coordination of Letters of Direction (LODs).
- Future administrator interviews.
- Transition responsibilities between City staff and the future administrator.

8. Adjournment

Motion made by Josh Phillips and seconded by John Dozier, passed unanimously, meeting was adjourned.
