

Project: City of Ocala to Laverne Abiaka and Nathaniel Abiaka
Parcel No. 2260-171-009

CONTRACT FOR SALE AND PURCHASE

THIS Agreement is entered into on the _____ day of, _____, 2025, by and between: City of Ocala, Florida, a Florida municipal corporation, whose mailing address is: 1805 NE 30th Ave Building 700 Ocala FL 34470, hereinafter called the ("Seller")¹ and Laverne Abiaka and Nathaniel Abiaka, whose mailing address is: 1937 SW 2nd Street Ocala, FL 34471, hereinafter called the ("Buyer")¹.

NOW THEREFORE, in consideration of the mutual promises contained herein, and under the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Buyer and Seller agree as follows:

1. **Sale and Purchase.** Seller agrees to sell, and Buyer agrees to buy, the following real property ("Property") located in Marion County, Florida, and described as follows:

Marion County Parcel: #2260-171-009

Legal Description: SECTION 13 TOWNSHIP 15 RANGE 21 WEST END OCALA BLK 171 LOTS 9.10

Situs: 2126 W Silver Springs Blvd Ocala, Florida

And all improvements to and structures in and on such Property.

2. **Purchase Price.** The purchase price shall be \$13,168.00, payable at closing.

3. **TIME FOR ACCEPTANCE AND CONTINGENCIES.** **THIS AGREEMENT IS CONTINGENT AND NOT BINDING UPON SELLER UNTIL RATIFIED AND ACCEPTED BY OCALA CITY COUNCIL, SIGNED BY ITS PRESIDENT, AND ATTESTED BY THE CITY CLERK, WITHIN 60 DAYS OF EXECUTION OF THIS AGREEMENT BY BUYER. IF NOT SO RATIFIED AND ACCEPTED WITHIN SUCH TIME PERIOD, THIS AGREEMENT SHALL BE DEEMED REJECTED BY SELLER AND OF NO FURTHER EFFECT. BUYER ACKNOWLEDGES AND AGREES THAT THIS PROVISION CANNOT BE WAIVED BY SELLER OR ANY AGENT OF SELLER.**

4. **Closing.**

a. **Date.** Closing shall be held at the Stewart Title, 1727 E. Fort King Street Ocala, FL 34471 on or before 120 days after the effective date, pursuant to Paragraph 3.

¹Wherever the context so admits or requires, the terms "Seller" and "Buyer" are used for singular and plural, and respectively refer to the parties to this instrument and the heirs, legal representatives, and assigns for individuals, and the successors and assigns of corporations .

b. Documents and Payments at the Closing. Seller shall execute and deliver to Buyer: a statutory warranty, trustee's, personal representative's, or guardian's deed, as appropriate to the status of Seller with statutory warranty of title; an absolute bill of sale for the any personal property with warranty of title; a construction lien affidavit; assignments of Leases; tenant and mortgagee estoppel letters; and corrective instruments. Buyer shall furnish a closing statement and pay the purchase price.

5. Representations and Obligations of Seller. Seller represents and agrees as follows:

a. Seller holds marketable, record fee simple title to the Property, and is the sole owner of and has good right, title, and authority to convey and transfer all of the Property, free and clear of all liens and encumbrances, excepting only taxes which are not due and payable.

b. Seller shall convey marketable title subject only to liens, encumbrances, exceptions, or qualifications specified in this Agreement. Marketable title shall be determined according to applicable Title Standards adopted by the Florida Bar. If title is found defective, Buyer shall, prior to closing, notify Seller in writing specifying the defects. If the defects render title unmarketable, Seller shall have one hundred and twenty (120) days (or such longer period as provided by Buyer) from receipt of notice within which to remove the defects failing which Buyer shall have the option of either accepting the title as it then is or canceling this Agreement. Seller shall, if title is found unmarketable, use diligent efforts to correct defects in the title within the time provided therefore, including the bringing of necessary suits. If Seller is unable to timely correct the defects, Buyer shall either waive the defects or cancel this Agreement.

c. From the date of execution of this Agreement through the closing, Seller shall exercise diligent care in protecting the Property against waste or destruction of any kind and shall not do or permit anything to be done to permit or cause any liens, encumbrances, liabilities, debts, or obligations on the Property except as exist as of the date of Seller's execution of this Agreement.

d. There are no facts know to Seller materially affecting the value of the Property which are not readily observable by Buyer, or which have not been disclosed to Buyer.

6. Prorations. Taxes, assessments, rent, interest, insurance, and other expenses and revenue of the Property shall be prorated through the date of the closing. Cash at closing shall be increased or decreased as may be required by prorations. Advance rent and security deposits will be credited to Buyer and escrow deposits held by any mortgagee shall be credited to Seller. If closing occurs at a date or under circumstances where the current year's millage is not yet fixed, or the current year's assessments are otherwise unavailable, taxes will be prorated based on prior year's tax. A tax proration based upon an estimate shall, at request of either party, be readjusted upon receipt of a tax bill if a statement to that effect is signed at closing.

7. Risk of Loss. If the Property is damaged by fire or other casualty before closing, Buyer shall have the option of either taking the Property as is, together with any insurance proceeds payable by virtue of such loss or damage, or of canceling this Agreement.

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8. **Expenses.** Buyer shall pay for title insurance and for recording of the deed. Seller shall pay all costs necessary to cure or satisfy any title defects, liens, or encumbrances and the costs of recording any corrective instruments.
9. **Brokerage Commissions.** Seller represents that it has not listed the Property with any real estate broker. Each party represents to the other that no real estate brokers, salespersons, agents, or finder fees are involved in this transaction, and each party agrees to indemnify and hold harmless the other party from and against any claims by real estate brokers or other persons claiming by, through or under them.
10. **Time of the Essence.** Time is of the essence with respect to each provision of this Agreement which requires that action be taken by either party within a stated time period, or within a specified date.
11. **Attorney's Fees and Costs, Venue, and Choice of Law.** In the event of any litigation arising out of this Agreement, the prevailing party shall be entitled to recover all expenses and costs incurred, including court costs, reasonable attorney's fees, paralegal, investigative and any other paraprofessional fees whether incurred in trial, appellate, post-judgment or Bankruptcy proceeding. In the event of any litigation arising out of this agreement, venue shall only be in Marion County, Florida, and Florida law shall govern.
12. **Entire Agreement.** This Agreement and any exhibits attached hereto constitute the entire Agreement between Buyer and Seller, and there are no other covenants, agreements, promises, terms, provisions, conditions, undertakings, or understandings, either oral or written, between them concerning the Property other than those set forth herein. No subsequent alteration, amendment, change, deletion, or addition to this Agreement shall be binding upon Buyer or Seller unless in writing and signed by both Buyer and Seller.

SIGNATURES ON FOLLOWING PAGE


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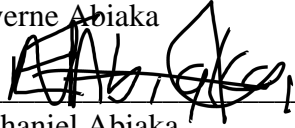
Seller

City of Ocala

Kristen M. Dreyer
President, Ocala City Council

Buyer(S)


Laverne Abiaka


Nathaniel Abiaka

APPROVED BY:

This Contract is ratified and accepted by
Ocala City Council on _____

ATTEST:

Angel B. Jacobs, City Clerk

APPROVED AS TO FORM AND LEGALITY:

William E. Sexton, City Attorney