

Redevelopment Agreement for Project Hometown - Downtown Ocala Marriott AC

Summary of City Incentives

Incentive	Value
City Grant	\$ 500,000
City Elevator Incentive	\$ 108,000
City CRA Payments (TIF)*	\$ 2,634,222
City Improvements	\$ 559,323
City Parking Incentive*	\$ 1,618,413
City Review Contribution	\$ 199,686
TOTAL	\$ 5,619,644

**These incentives are subject to adjustment and will be revaluated on an annual basis. Under no circumstance shall the total City Incentives exceed the value of \$5,619,644.*

City Improvements - Paragraph 4.4

	Estimate
SW Boardway Street	\$ 266,173
SR40	\$ 61,568
SW 3rd Ave	\$ 54,806
SW 2nd Ave	\$ 176,776
TOTAL	\$ 559,323

City Review Contribution - Paragraph 4.5

Fee	Estimate	City Incentive	Developer Responsibility
Building Permits (General, Fire, Electric, Plumbing, Mechanical)	\$ 153,407	\$ 153,407	\$ -
Site Plan Review	\$ 3,650	\$ 3,650	\$ -
Impact Fee - Water & Sewer**	\$ 438,468	\$ -	\$ -
Impact Fee - Fire	\$ 42,629	\$ 42,629	\$ -
Impact Fee - Transportation	\$ 139,920	\$ -	\$ 139,920
TOTAL	\$ 778,074	\$ 199,686	\$ 139,920

***Automatically waived in the Downtown CRA.*