

City Council Report

Power Cost Adjustment Projection

June 2022

On July 12, 2022, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under collection of \$ 21,243,591 is projected for the fiscal year ending 2022.

FMPA updates their rate projections monthly. Staff will continue to monitor and provide monthly updates and recommendations as necessary. At the recommendation of staff, City Council approved a PCA rate increase effective June 1st (0.028 to 0.056).

Projected Annual Power Costs		\$143,036,066
Projected Annual kWh Sales		1,318,904,231
PCA Rate for:	6/30/2022	\$0.05600
Cumulative Over(Under) Collection:	6/30/2022	(\$22,743,431)
Projected Over(Under) Collection:	9/30/2022	(\$21,243,591)