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City Council
City of Ocala
110 SE Watula Ave.
Ocala, Fl. 34471

2/16/26

Reference: Contract CIP/230266

Subject: **Contract Renewal – CPI-Based Price Adjustment Determination**

C.W. Roberts Contracting does desire to renew this contract for an additional year with price increases outlined below as provided for by contract.

This letter is provided to formally interpret and apply the pricing adjustment provision contained in the contract, which states:

“Pricing increases shall not exceed the lesser of (i) the percentage increase reflected in the Consumer Price Index for All Urban Consumers, not seasonally adjusted, based upon the most recent 12-month period, or (ii) three percent (3%) annually.”

The Consumer Price Index for All Urban Consumers (CPI-U), Not Seasonally Adjusted, as published by the U.S. Bureau of Labor Statistics, increased by 2.4% over the 12 months ending January 2026.

Pursuant to the “lesser of” requirement in the contract provision, the allowable price adjustment must be determined by comparing:

- CPI-U (12-month change): 2.4%
- Contractual cap: 3.0%

C.W. Roberts Contracting, Inc. requests contract pricing adjustment as outlined above and documented by the attached Table 1, consumer price Index for All Urban Consumers.

Stuart Savoy
Vice President

CWR Contracting, Inc.



Economic News Release

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): U. S. city average, by expenditure category

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): U.S. city average, by expenditure category, January 2026
[1982-84=100, unless otherwise noted]

Expenditure category	Relative importance Dec. 2025	Unadjusted indexes			Unadjusted percent change		Seasonally adjusted percent change		
		Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025-Jan. 2026	Dec. 2025-Jan. 2026	Oct. 2025-Nov. 2025	Nov. 2025-Dec. 2025	Dec. 2025-Jan. 2026
All items	100.000	317.671	324.054	325.252	2.4	0.4	-	0.3	0.2
Food	13.698	335.517	343.795	345.165	2.9	0.4	-	0.7	0.2
Food at home	8.325	310.936	315.664	317.431	2.1	0.6	-	0.6	0.2
Cereals and bakery products	1.035	355.964	361.984	366.830	3.1	1.3	-	0.5	1.2
Meats, poultry, fish, and eggs	1.995	339.169	346.815	346.613	2.2	-0.1	-	-0.2	0.2
Dairy and related products(1)	0.758	272.038	268.951	271.185	-0.3	0.8	-	0.9	0.8
Fruits and vegetables	1.269	355.837	355.246	358.840	0.8	1.0	-	0.4	0.1
Nonalcoholic beverages and beverage materials	0.995	225.510	232.021	235.761	4.5	1.6	-	0.4	0.1
Other food at home	2.273	273.796	279.814	279.657	2.1	-0.1	-	1.4	-0.3
Food away from home(1)	5.373	375.532	389.889	390.471	4.0	0.1	-	0.7	0.1
Energy	6.383	273.045	274.131	272.668	-0.1	-0.5	-	0.3	-1.5
Energy commodities	3.120	283.278	269.403	262.636	-7.3	-2.5	-	-0.3	-3.3
Fuel oil	0.083	370.297	367.209	354.701	-4.2	-3.4	-	-0.8	-5.7
Motor fuel	2.981	276.532	262.906	256.211	-7.3	-2.5	-	-0.3	-3.2
Gasoline (all types)	2.895	275.527	261.466	254.887	-7.5	-2.5	2.7	-0.3	-3.2
Energy services	3.262	274.264	290.037	293.976	7.2	1.4	-	1.0	0.2
Electricity	2.489	281.888	295.121	299.731	6.3	1.6	-	0.2	-0.1
Utility (piped) gas service	0.773	246.117	268.415	270.302	9.8	0.7	-	3.7	1.0
All items less food and energy	79.919	323.842	330.506	331.950	2.5	0.4	-	0.2	0.3
Commodities less food and energy commodities	19.176	164.645	166.037	166.484	1.1	0.3	-	0.0	0.0
Apparel	2.368	128.464	128.122	130.685	1.7	2.0	-	0.3	0.3
New vehicles	3.838	178.008	178.034	178.668	0.4	0.4	0.2	0.0	0.1
Used cars and trucks	2.759	181.265	183.265	177.714	-2.0	-3.0	0.1	-0.9	-1.8
Medical care commodities(1)	1.489	417.214	418.532	418.270	0.3	-0.1	-	0.3	-0.1
Alcoholic beverages(1)	0.840	292.771	298.085	298.623	2.0	0.2	-	-0.1	0.2
Tobacco and smoking products(1)	0.445	1,592.421	1,693.007	1,727.752	8.5	2.1	-	-0.2	2.1
Services less energy services	60.744	425.619	436.025	438.161	2.9	0.5	-	0.3	0.4
Shelter	35.625	409.153	420.134	421.526	3.0	0.3	-	0.4	0.2
Rent of primary residence	7.840	429.506	440.667	441.718	2.8	0.2	-	0.3	0.2
Owners' equivalent rent of residences(2)	26.204	421.485	434.166	435.241	3.3	0.2	-	0.3	0.2
Medical care services	6.935	621.661	641.566	645.667	3.9	0.6	-	0.4	0.3
Physicians' services(1)	1.684	424.125	431.766	433.225	2.1	0.3	-	0.3	0.3
Hospital services(1)(3)	2.167	422.429	446.056	450.139	6.6	0.9	-	1.0	0.9
Transportation services	6.315	445.853	446.138	451.857	1.3	1.3	-	0.4	1.4

Footnotes

(1) Not seasonally adjusted.

(2) Indexes on a December 1982=100 base.

(3) Indexes on a December 1996=100 base.

NOTE: The Oct 2025 data values are not available due to the 2025 lapse in appropriations.

Expenditure category	Relative importance Dec. 2025	Unadjusted indexes			Unadjusted percent change		Seasonally adjusted percent change		
		Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025-Jan. 2026	Dec. 2025-Jan. 2026	Oct. 2025-Nov. 2025	Nov. 2025-Dec. 2025	Dec. 2025-Jan. 2026
Motor vehicle maintenance and repair ⁽¹⁾	1.039	419.417	439.752	440.175	4.9	0.1	-	-1.3	0.1
Motor vehicle insurance	2.754	887.651	892.879	892.491	0.5	0.0	-	-	-0.4
Airline fares	0.881	265.273	253.714	271.190	2.2	6.9	-	3.8	6.5

Footnotes

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U.S. BUREAU OF LABOR STATISTICS Consumer Price Index Office of Prices and Living Conditions Suitland Federal Center Floor 7 4600 Silver Hill Road Washington, DC 20212-0002

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