FOURTH AMENDMENT

TO

DEVELOPER'S AGREEMENT FOR
PADDOCK PARK COMMERCIAL CENTER

CITY OF OCALA, FLORIDA

AND

PADDOCK PARK DEVELOPMENT, INC.

THIS AMENDMENT, made this 10 day of November,

1992, to that certain Developer's Agreement dated January 17, 3

1984 and recorded in Official Records Book 1199, Pages 0589, through 1599 of the Public Records of Marion County, Florida as amended on May 15, 1984; July 2, 1985; and December 2, 1986, by and between Paddock Park Development, Inc., a Florida Corporation hereinafter called the "DEVELOPER", and the City of Ocala, a municipal corporation under the laws of the State of

## WITNESSETH

Florida, hereinafter called the "CITY".

whereas, on January 17, 1984, the parties hereto entered into a Developer's Agreement covering the development of a portion of certain property as more particularly described and detailed on Exhibit "A" of said Agreement; and

WHEREAS, on July 2, 1985, the parties agreed to an amendment which covered additional property described and detailed on Exhibit "A-1" of said Agreement and improvements known as Phase 4 according to plans which were attached as Exhibit "C" to said Agreement; and

93-034427

RECORDED & TECORD VERIFIED MARION COUNTY, FL

## BK 1927PG0199

WHEREAS, the DEVELOPER desires to convey a parcel of property in the development known as Tract A, Block A, Paddock Park Commercial Center, Phase I to the CITY; and

WHEREAS, the parties have mutually agreed that it is both necessary and desirable to amend said Developer's Agreement as hereinafter provided to effect the intents of the parties as described in the recitals above;

NOW, THEREFORE, for and in consideration of the mutual terms, covenants and conditions to be complied with on behalf of the respective parties hereto, it is agreed as follows:

- Except as otherwise herein amended, the Developer's
   Agreement heretofore entered into on January 17, 1984, as
   amended, shall in all other aspects remain in full force
   and effect.
- 2. The DEVELOPER covenants and agrees to execute a quit claim deed which will convey back to the CITY that parcel of property known as Tract A, Block A, Paddock Park Commercial Center, Phase I, as per plat thereof recorded in Plat Book W, pages 55 through 58, public records of Marion County, Florida. DEVELOPER agrees to maintain said property as a common area of the development.

IN WITNESS WHEREOF, the parties have caused these presents to be executed this day and year first aforesaid.

PADDOCK PARK DEVELOPMENT, INC.

Signed in our presence as witnesses:

W. M. Palmer, Jr., President Witness

Witness

Print Name: Plande Attest: Development, INC.

Print Name: Susan Plande

Witness

## BK1927PG0200

STATE OF Florida
COUNTY OF Marion
The foregoing instrument was acknowledged before me this
5/18/93 by W. M. Palmer Jr. and Dorothy Glanzer (date) (Name of person acknowledging)
who is personally known to me or who has produced n/a (Type of ID
and who dixd/did not take an oath.  Must Have Photo on ID)  Order  (Signature of Person taking Acknowledgement)
A. Renee Sloughter Commission #CCO99975
Typed Name, Pringed, or Stamped
Notary Public My Commission expires: May 6, 1995.  Bonded The Motary Public Underwriter.
Title or Rank
Notary Stamp (Must include or Type In Commission Number)  CITY OF OCALA  Michael S. Amsden  City Council President
Attest: Mary Jane Milam City Clerk
STATE OF FLORIDA COUNTY OF MARION
The foregoing instrument was acknowledged before me this
11/12/92 by Michael S. Amsden and Mary Jane Milam (date) (Name of person acknowledging)
who is personally known to me or who has producedn/a(Type of ID
and who word/did not take an oath.  Must Have Photo on ID)  Look C. Bullock  (Signature of Person taking Acknowledgement)
DEBORAH C. BULLOCK
Typed Walliam My 15,0354, or Stamped Ne. 00127673
Notary Public
Title or Rank
Notary Stamp (Must include or Type In Commission Number) Approved as to form and legality:  ACCEPTED BY CITY COUNCIL  on 10 day of November, 19.92
harden C Callidon City Attorney h. Nahohah C. Olliston
Senior Deputy City Clerk

RECORDER'S MEMO: Legibility of writing, typing or printing unsatisfactory in this document when received.

