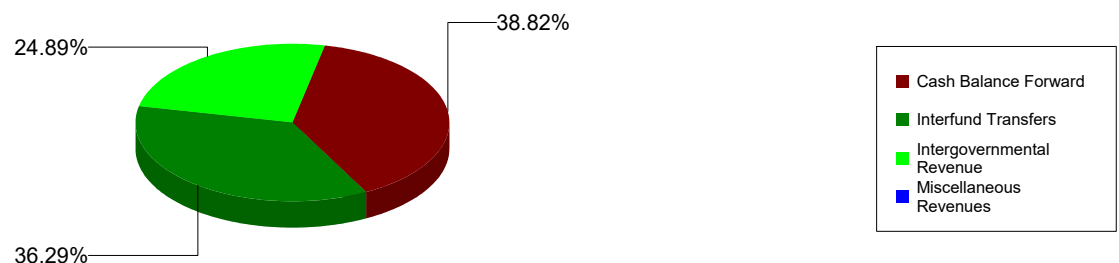


EAST OCALA REDEVELOPMENT SUBAREA FUND

City Council established the Community Redevelopment Area (CRA) in 1988 to revitalize, redevelop, and enhance the downtown and surrounding areas. In 2015, Council added the "East Ocala Redevelopment Subarea" as part of the CRA. An ordinance was approved creating this subarea fund to account for the Tax Increment Financing (TIF) program. The TIF allows for a tax increment to be aside in a trust to be utilized for community redevelopment purposes only.

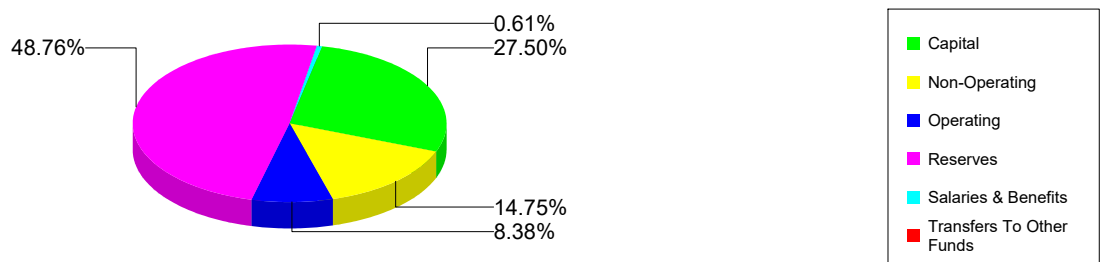
Funding Sources	Actuals FY 23-24	Adopted Budget FY 24-25	Amended Budget FY 24-25	YTD Actuals FY 24-25	Adopted Budget FY 25-26
Cash Balance Forward	0	529,139	2,771,720	0	1,053,000
Intergovernmental Revenue	431,193	535,223	532,412	532,412	675,326
Miscellaneous Revenues	208,206	0	0	125,047	0
Interfund Transfers	665,153	825,628	821,292	821,293	984,384
Total	\$1,304,552	\$1,889,990	\$4,125,424	\$1,478,752	\$2,712,710

Sources by Category



Funding Uses	Actuals FY 23-24	Adopted Budget FY 24-25	Amended Budget FY 24-25	YTD Actuals FY 24-25	Adopted Budget FY 25-26
Salaries & Benefits	0	0	0	0	16,637
Operating	50,590	209,710	413,544	2,031	227,376
Capital	242,855	600,000	2,208,341	17,011	746,000
Non-Operating	70,239	200,000	549,632	338,947	400,000
Transfers To Other Funds	15,099	0	0	0	0
Reserves	0	880,280	953,907	0	1,322,697
Total	\$378,783	\$1,889,990	\$4,125,424	\$357,989	\$2,712,710

Uses by Category



Staffing Levels	2023-2024	2024-2025	2025-2026
Total Staffing Levels	0	0	0.24