

City Council Report

Power Cost Adjustment Projection

July 2022

On August 11, 2022, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under collection of \$ 20,098,615 is projected for the fiscal year ending 2022.

FMPA updates their rate projections monthly. Staff will continue to monitor and provide monthly updates and recommendations as necessary.

Projected Annual Power Costs		\$142,916,849
Projected Annual kWh Sales		1,327,941,755
PCA Rate for:	7/31/2022	\$0.05600
Cumulative Over(Under) Collection:	7/31/2022	(\$22,150,358)
Projected Over(Under) Collection:	9/30/2022	(\$20,098,615)