

Summary: Proposed City Incentives

Development Costs	\$28,966,695
10%	\$2,896,670

Contract Term - 2025-2039		Notes
CRA Grant	\$650,000	To be paid in 5 Installments.
TIF	\$913,210	12 -YEAR TIF (100%): Adjusted based on value of other confirmed incentives to remain within 10% target amount.
Lot 6 Conveyance	\$1,254,000	If the Right of Reverter is exercised, the value will be paid as a lump sum and/or converted to TIF payments, contingent upon the extension of the CRA sunset date (see Agreement page 18).
Fee Contribution (Building Permit & Impact Fees)	\$79,460	Reimbursement to Developer.
TOTAL INCENTIVES	\$2,896,670	
% of Development Costs	10.00%	
Difference between Total Incentives & Max (10%) Incentive	\$0	