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This Document Prepared By and Return to:
 City of Ocala Development Services
 Attn: Revitalization Strategies Department
 201 SE 3rd Street – 2nd Floor
 Ocala, FL 34471

MORTGAGE AND NOTE MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT is entered into on 21st day of December, 2017 by and between Geraldine Jackson whose address is 1917 SW 7th Place, Ocala, Florida 34471 (hereinafter “Borrower”) and City of Ocala, a Florida municipal corporation (hereinafter “Lender”) with reference to the following facts;

- A. Borrower has previously executed a Mortgage Note Under CDBG/SHIP/HOME Program Deferred Payment Loan (the “Original Note”) in favor of the Lender in the original principal amount of \$ 23,428.48, dated November 8, 2017, which is secured by a City of Ocala Housing Rehabilitation CDBG/SHIP/HOME Deferred Payment Mortgage (the “Original Mortgage”) of the same date, recorded on November 30, 20 17 in O.R. Book 6678, Page 808-818, Public Records of Marion County, Florida.
- B. As a result of change orders or other matters occurring in connection with the work performed by or on behalf of Lender pursuant to the Deferred Payment Loan Commitment and Agreement between Borrower and Lender, and the Note, Lender has advanced additional funds in excess of those evidenced by the Original Note.
- C. Therefore, it is necessary for Borrower and Lender to modify the Original Note and Original Mortgage to reflect the correct amount owed by Borrower to Lender and secured by the Mortgage.

NOW THEREFORE, In consideration of the mutual promises of the parties hereto, and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. The Original Note is modified to provide that the principal balance due thereunder is \$ 25,886.48.
- 2. The Original Mortgage is modified to provide that it secures the amount set forth under the Original Note as modified pursuant to paragraph 1 above.
- 3. The Borrower hereby warrants and covenants that the Original Mortgage, as modified hereby is a valid second mortgage lien upon the property and superior in lien and dignity to any other lien or encumbrance, which may have attached to the property except as set forth in the Original Mortgage. Borrower further covenants that there have been no intervening liens or encumbrances filed against the Borrower or the property described in the Original Mortgage since the execution and recording of the Original Mortgage.
- 4. Borrower hereby acknowledges that it has no counterclaims or defenses concerning the Original Note, or Original Mortgage, as modified hereby, or this transaction and, to the extent any such defenses or counterclaims exist, it hereby waives them and forever releases Lender, its heirs, successors and assigns, from such counterclaims and defenses

5. Except as expressly set forth herein, the Original Note and the Original Mortgage are not modified or amended. All references in the Original Mortgage or herein to the "Mortgage" or similar terms shall be deemed to refer to the Original Mortgage as modified hereby. All references in the Original Note or herein to the "Note" or similar terms shall be deemed to refer to the Original Note as modified hereby.

IN WITNESS WHEREOF, the parties hereto have executed this instrument effective the date set forth above. .

Bernadine Rich
Witness

Geraldine Jackson

Bernadine Rich
Print Witness Name

Geraldine Jackson
(Print Name)

[Signature]
Witness

Penny Fielding
Print Witness Name

N/A

(Print Name)

Witness

Print Witness Name

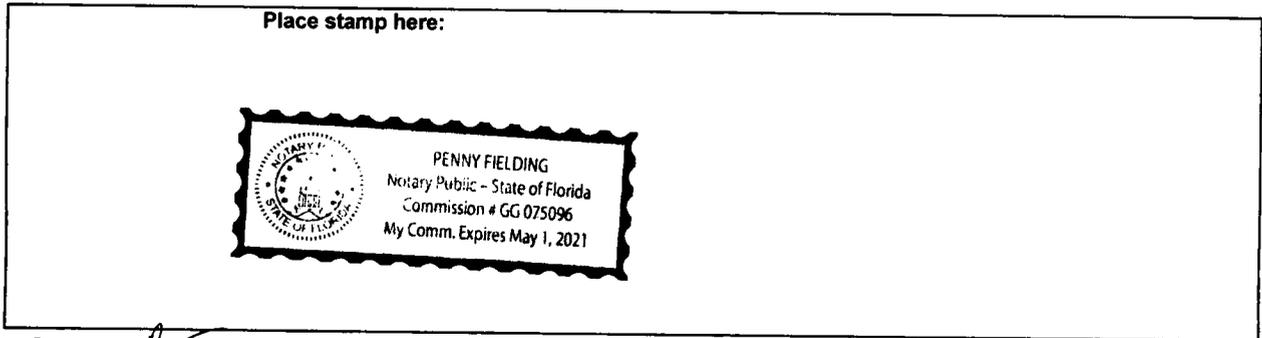
Witness

Print Witness Name

STATE OF FLORIDA
COUNTY OF MARION

The foregoing instruments were acknowledged before me this 21st day of December, 2017 by Geraldine Jackson, as _____ of the City of Ocala, a Florida municipal corporation, on behalf of the City.

Notary Public:




Signature _____

Personally known Identification Produced
FLDL

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