

City Council Report
Power Cost Adjustment Projection

June 2023

On July 12, 2023, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under-collection of \$9,220,651 is estimated for fiscal year-end.

FMPA updates its rate projections monthly and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$132,648,968
Projected Annual kWh Sales		1,300,816,019
PCA Rate for:	6/30/2023	\$0.05600
Cumulative Over(Under) Collection:	6/30/2023	(\$20,733,846)
Projected Over(Under) Collection:	9/30/2023	(\$9,220,651)