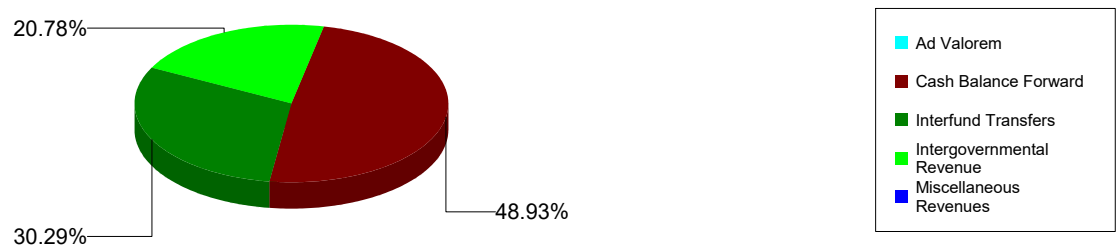


## DOWNTOWN REDEVELOPMENT SUBAREA FUND

City Council established the Community Redevelopment Area (CRA) in 1988 to revitalize, redevelop, and enhance the downtown and surrounding areas. In 2000, Council adopted an amendment designating a part of the CRA as the "Downtown Redevelopment Area." This designation was later changed in 2016 to the "Downtown Redevelopment Subarea." An ordinance was approved creating this subarea fund to account for the Tax Increment Financing (TIF) program. The TIF allows for a tax increment to be aside in a trust to be utilized for community redevelopment purposes only.

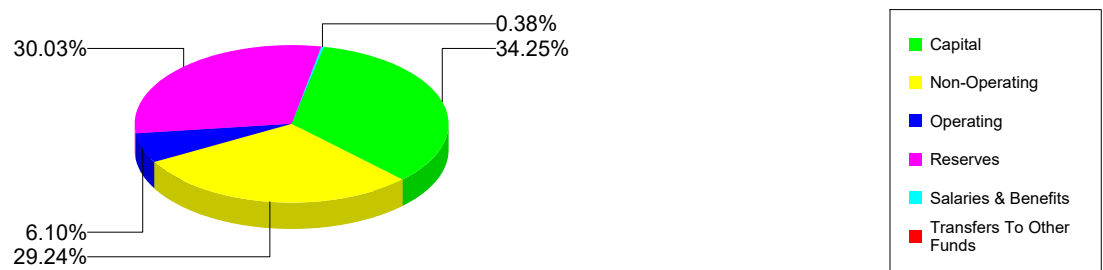
Funding Sources	Actuals FY 23-24	Adopted Budget FY 24-25	Amended Budget FY 24-25	YTD Actuals FY 24-25	Adopted Budget FY 25-26
Cash Balance Forward	0	563,666	2,722,150	0	1,074,226
Intergovernmental Revenue	327,907	374,332	374,643	374,643	456,186
Miscellaneous Revenues	201,850	0	0	113,392	0
Interfund Transfers	505,825	577,440	577,920	577,919	664,956
<b>Total</b>	<b>\$1,035,581</b>	<b>\$1,515,438</b>	<b>\$3,674,713</b>	<b>\$1,065,954</b>	<b>\$2,195,368</b>

Sources by Category



Funding Uses	Actuals FY 23-24	Adopted Budget FY 24-25	Amended Budget FY 24-25	YTD Actuals FY 24-25	Adopted Budget FY 25-26
Salaries & Benefits	0	0	0	0	8,318
Operating	99,664	95,710	101,320	2,031	133,823
Capital	126,030	280,000	1,886,585	29,370	752,000
Non-Operating	128,150	252,000	702,000	126,437	642,000
Transfers To Other Funds	14,905	0	0	0	0
Reserves	0	887,728	984,808	0	659,227
<b>Total</b>	<b>\$368,749</b>	<b>\$1,515,438</b>	<b>\$3,674,713</b>	<b>\$157,838</b>	<b>\$2,195,368</b>

Uses by Category



Staffing Levels	2023-2024	2024-2025	2025-2026
Total Staffing Levels	0	0	0.12