



April 30, 2024

Dear SECO Energy Member,

*Tammy H is
aware & adding
to Budget 5/7/24*

SECO Energy is your local, not-for-profit electric cooperative that serves more than 240,000 homes and businesses in seven Central Florida counties. As a cooperatively structured utility, we have a unique relationship with our consumers. You are more than a customer; you are a member who shares in the benefits and costs of SECO Energy through your energy purchases and additional energy services.

Supply chain constraints and rising costs on almost every piece of equipment SECO Energy purchases to operate the not-for-profit utility have skyrocketed since the beginning of the Covid-19 pandemic. SECO Energy lighting service rates have remained steady for more than a decade; however, with increasing equipment and labor costs and the production of LED (light-emitting diode) fixtures, the charge for lighting fixtures and corresponding pole rentals must increase as well.

Effective May 1, 2024, the charge for SECO Energy-owned and maintained lighting fixtures that operate from dusk to dawn for lighting of public or private thoroughfares, parking areas, homes, farms, or businesses will increase. The updated rates are published in SECO Energy's Rate Tariff. Under the new rate schedule, daily charges for Lighting Services will vary based on fixture type, size, and effective lumens.

For members requesting replacement, relocation, repositioning, or installation of one or more outdoor lighting fixtures and accessories, there will be an adjusted service charge of \$125.00 per trip. This service charge will be waived if these services are performed alongside new service activation, as the new service connection fee will cover related costs.

While the price of lighting service is increasing on May 1, we also want to alert you of another necessary price increase. Not only have lighting service rates remained steady for over a decade, but the rental price of poles has also remained unchanged. SECO Energy is proposing increases to pole rental charges that we plan to put into effect on October 1, 2024. Costs for poles, especially poles that support decorative-type fixtures, has risen even more dramatically than lighting fixtures.

As a member receiving this letter, your monthly billing amount for lighting service, both fixtures and poles, will increase significantly as a direct result of compounded material and labor cost escalation. SECO Energy will continue to maintain both the fixtures and poles and will respond quickly when a lighting malfunction is reported. Members can report lighting outages online through LightFinder which is a partner to our StormCenter platform. Most area light outages are repaired within 24 hours, even during weekend hours.



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www.SECOEnergy.com

SECO Energy's goal is to provide high-quality, innovative energy services and reliable, safe, and economical electric service. Energy rates and the cost of lighting service are designed not to make a profit but to reflect the costs of providing power and other related services. This tariff adjustment is necessary, and we want to assure you that your electricity rates will continue to remain competitive as we navigate similar cost pressures alongside other utilities in the area.

If you have any questions or concerns or want an estimated breakdown of the change's impact, please contact Member Services at CustomerService@SECOEnergy.com or (352) 793-3801. We value your business and strive to be responsive to your need for reliable, affordable electric service.

Sincerely,



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SECOEnergy.com

Our purpose is to provide exceptional service to our members, co-workers and communities.