

City Council Report
Power Cost Adjustment Projection
February 2022

On March 15, 2022 staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under collection of \$15,656.049 is estimated for fiscal year end.

FMPA updates their rate projections monthly and staff will continue to monitor and provide monthly updates. City Council approved a PCA rate increase effective February 1st. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$121,570,779
Projected Annual kWh Sales		1,304,870,198
PCA Rate for:	2/28/2022	\$0.02800
Cumulative Over(Under) Collection:	2/28/2022	(\$12,101,770)
Projected Over(Under) Collection:	9/30/2022	(\$15,656,049)