

**City Council Report**  
**Power Cost Adjustment Projection**

**July 2024**

On Aug 13, 2024, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an over-collection of \$14,075,698 is estimated for fiscal year-end. This projected over-collection will be used to fund the Rate Stabilization Reserves fund to the compliance level of approximately 25%.

FMPA updates its rate projections monthly, and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

|                                    |           |               |
|------------------------------------|-----------|---------------|
| Projected Annual Power Costs       |           | \$108,646,424 |
| Projected Annual kWh Sales         |           | 1,335,525,006 |
| PCA Rate for:                      | 7/31/2024 | \$0.02815     |
| Cumulative Over(Under) Collection: | 7/31/2024 | \$10,569,463  |
| Projected Over(Under) Collection:  | 9/30/2024 | \$14,075,698  |