

**FIRST AMENDMENT TO AGREEMENT FOR PROPERTY AND CASUALTY BROKER SERVICES**

THIS FIRST AMENDMENT TO AGREEMENT FOR PROPERTY AND CASUALTY BROKER SERVICES ("First Amendment") is entered into by and between the **CITY OF OCALA**, a Florida municipal corporation ("City") and **RISK MANAGEMENT ASSOCIATES, INC.**, a for-profit corporation duly organized and authorized in the state of Florida (EIN: 59-2445801) ("Broker").

**WHEREAS**, on October 3, 2022, City and Broker entered into an Agreement for Property and Casualty Broker Services (the "Original Agreement"), City of Ocala Contract No.: RSK/220392, for a term of three years from January 1, 2023, through December 31, 2025; and

**WHEREAS**, City and Broker now desire to renew the Original Agreement for the sole three-year renewal period available under the terms of the Original Agreement.

**NOW THEREFORE**, in consideration of the foregoing recitals, the following mutual covenants and conditions, and other good and valuable consideration, City and Broker agree as follows:

1. **RECITALS.** City and Broker hereby represent, warrant, and agree that the Recitals set forth above are true and correct and are incorporated herein by reference.
2. **INCORPORATION OF ORIGINAL AGREEMENT.** The Original Agreement, as amended, between City and Vendor is hereby incorporated by reference as if set forth herein in its entirety and remains in full force and effect, except, for those terms and conditions expressly amended by this Second Amendment.
3. **RENEWAL TERM.** The Original Agreement, as amended, is hereby renewed for an additional three (3) year term beginning on **JANUARY 1, 2026**, and terminating **DECEMBER 31, 2028**.
4. **COMPENSATION.** City shall pay Broker a price not to exceed **TWO HUNDRED THIRTY-FIVE THOUSAND, FIVE HUNDRED AND NO/100 DOLLARS (\$235,500)** (the "Contract Sum") over the Renewal Term as full and complete compensation for the timely and satisfactory provision of services in accordance with the Contract Documents. **The Contract Sum shall be payable to Broker in equal quarterly installments of NINETEEN THOUSAND, SIX HUNDRED TWENTY-FIVE AND NO/100 DOLLARS (\$19,625).** The pricing under this Agreement may only be adjusted by written amendment executed by both parties.
5. **NOTICES.** All notices, certifications or communications required by this First Amendment shall be given in writing and shall be deemed delivered when personally served, or when received if by facsimile transmission with a confirming copy mailed by registered or certified mail, postage prepaid, return receipt requested. Notices can be concurrently delivered by e-mail. All notices shall be addressed to the respective parties as follows:

If to Broker:

Risk Management Associates, Inc.  
Attention: Matt Montgomery  
300 North Beach Street  
Daytona Beach, Florida 32114  
Phone: 386-239-7245  
E-mail: [matt.montgomery@bbrown.com](mailto:matt.montgomery@bbrown.com)

If to City of Ocala:

Daphne M. Robinson, Esq., Contracting Officer  
City of Ocala  
110 SE Watula Avenue, 3rd Floor  
Ocala, Florida 34471  
Phone: 352-629-8343  
E-mail: [notices@ocalafl.gov](mailto:notices@ocalafl.gov)

Copy to:

William E. Sexton, Esq., City Attorney  
City of Ocala  
110 SE Watula Avenue, 3<sup>rd</sup> Floor  
Ocala, Florida 34471  
Phone: 352-401-3972  
E-mail: [cityattorney@ocalafl.gov](mailto:cityattorney@ocalafl.gov)

6. **COUNTERPARTS.** This First Amendment may be executed in counterparts, each of which shall be an original and all of which shall constitute the same instrument.
7. **ELECTRONIC SIGNATURE(S).** Broker, if and by offering an electronic signature in any form whatsoever, will accept and agree to be bound by said electronic signature to all terms and conditions of this First Amendment. Further, a duplicate or copy of the First Amendment that contains a duplicated or non-original signature will be treated the same as an original, signed copy of this original First Amendment for all purposes.
8. **LEGAL AUTHORITY.** Each person signing this First Amendment on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK. SIGNATURE PAGE TO FOLLOW.]**



**IN WITNESS WHEREOF**, the parties have executed this First Amendment on \_\_\_\_\_.

**ATTEST:**

**CITY OF OCALA**

\_\_\_\_\_  
Angel B. Jacobs  
City Clerk

\_\_\_\_\_  
By: \_\_\_\_\_  
(Printed Name)

City Council President

**Approved as to form and legality:**

**RISK MANAGEMENT ASSOCIATES, INC.**

\_\_\_\_\_  
By: \_\_\_\_\_  
(Printed Name)

\_\_\_\_\_  
By: \_\_\_\_\_  
(Printed Name)

Title: \_\_\_\_\_  
(Title)

Title: \_\_\_\_\_  
(Title)