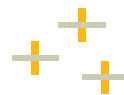


City of Ocala, Florida

Audit Results for the Year Ending September 30, 2024



PURVIS GRAY

CERTIFIED PUBLIC ACCOUNTANTS

purvisgray.com



Leadership of Your Audit Team



Timothy M. Westgate, CPA
Audit Partner
twestgate@purvisgray.com



Alison L. Stone, CPA
Audit Director
astone@purvisgray.com



**Michael S. Sandstrum, CPA,
CISA, CISM, CITP, CGMA**
IT Audit Director
msandstrum@purvisgray.com



Matthew B. Ganoe, CPA
Audit Director
mganoe@purvisgray.com

GFOA Excellence In Financial Reporting Award

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

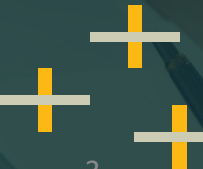


Presented to



City of Ocala, Florida

For its Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2023



Auditor's Reports

Matter	Conclusion
Auditor's Opinion Financial Statements and Notes	<ul style="list-style-type: none">• Unmodified or "Clean" opinion issued• Fairly presented in accordance with GAAP
Internal Control, Compliance, and Other Matters (GAS)	<ul style="list-style-type: none">• No Material Weaknesses or Significant Deficiencies in internal control over financial reporting were reported under Government Auditing Standards (GAS)• No instances of non-compliance or other matters required to be reported
Compliance with F.S. Sec 218.415	<ul style="list-style-type: none">• The City complied, in all material respects, with compliance requirements for local government investments
Management Letter Rules of the Auditor General 10.550	<ul style="list-style-type: none">• No findings of deteriorating financial condition or financial emergency• No noted non-compliance with contracts or grants required to be reported under the Rules of the Auditor General

Auditor's Reports – Single Audit

Matter	Conclusion
Major Federal Program	<ul style="list-style-type: none">• Hazard Mitigation Grant Program -AL No. 97.039• Federal Transit Formula Grants -AL No. 20.507• Buses and Bus Facilities Formula, Competitive and Low or No Emissions Programs -AL No. 20.526• Diesel Emission Reduction Act (DERA) National Grants -AL No. 66.039
Major State Project	<ul style="list-style-type: none">• Statewide Water Quality Restoration Projects- CFSA No. 37.039• State Housing Initiatives Partnership Program- CFSA No. 40.901
Auditor's Opinion on Compliance	<ul style="list-style-type: none">• Complied in all material respects• Unmodified Opinion ("Clean" Opinion)
Internal Control Over Compliance Matters	<ul style="list-style-type: none">• No Material Weaknesses were reported over Federal or State Grants

Other Audit Matters

Matter	Conclusion
Adoption of New Standards	<ul style="list-style-type: none">• New standard implemented related to <i>Accounting Changes and Error Corrections</i> (GASB 100).
Adjustments Detected by the Audit Process	<ul style="list-style-type: none">• There were no adjustments detected during our audit procedures that were material, either individually or in the aggregate
Disagreements with Management	<ul style="list-style-type: none">• None (Accounting or Auditing Matters)
Difficulties Encountered in Performing our Audit	<ul style="list-style-type: none">• We encountered no significant difficulties in dealing with management in performing and completing our audit

Other Audit Matters

Matter	Conclusion
Other Discussion Items	<ul style="list-style-type: none">• Electric Fund PCA• Timely Reporting from Actuaries• Upcoming Accounting Standards<ul style="list-style-type: none">• GASB Statement No. 101, <i>Compensated Absences</i>• GASB Statement No. 102, <i>Certain Risk Disclosures</i>• GASB Statement No. 103, <i>Financial Reporting Model Improvements</i>• Other Suggestions
Grant Tracking and Reporting	<ul style="list-style-type: none">• Continued improvements are recommended in tracking and reporting processes.• Centralized grant oversight and better tracking tools can reduce potential errors, improve compliance, and streamline monitoring.

Thank you- Questions?



Timothy M. Westgate, CPA
Audit Partner
twestgate@purvisgray.com



Alison L. Stone, CPA
Audit Director
astone@purvisgray.com



**Michael S. Sandstrum, CPA,
CISA, CISM, CITP, CGMA**
IT Audit Director
msandstrum@purvisgray.com



Matthew B. Ganoe, CPA
Senior Audit Manager
mganoe@purvisgray.com