



April 30, 2026

Brick City Title Insurance Agency
521 NE 25th Avenue
Ocala, FL 34470

Attention: Payoff Department

Re: **GRNT21-0042 – Alma Mares (CDBG & SHIP)**

To Whom It May Concern,

The payoff amount for the City of Ocala's Mortgage and Note Modification Agreement dated June 22, 2023, BK 8087 PGS 792-798 for Alma Mares located at 3808 NE 19th Street Circle, Ocala FL 34470 is:

CDBG: \$16,338.40 and SHIP: \$4,529.16 for estimated payoff date on or before **May 15, 2026**. Please see attached Payoff Request.

Please prepare a check in the amount of **\$20,867.56** payable to **City of Ocala** and indicate on the check memo: **GRNT21-0042: CDBG: \$16,338.40 and SHIP: \$4,529.16**. Please mail it to **City of Ocala, Attn Community Housing Services, 2200 NW 17th Place, Ocala, FL 34475**.

Should you have any further questions or concerns, please contact me at 352-629-8312.

Thank you,


James Haynes, MBA

Director, Community Housing Services

Community Housing Services Department
2200 NW 17th Place, Ocala, Florida 34475
(352) 629-CITY (2489) · www.ocalafl.gov

ALMA MARES PAYOFF CALCULATION _ CDBG

Loan Amount	\$ 23,000.00
10-yr Mortgage Forgivable (120 months)	
Amount Forgiven Monthly	\$ 191.67
Amount Forgiven Daily	\$ 6.30
Amount Forgiven 06/22/2023 - 06/22/2025 (\$191.67 * 24 months)	\$ 4,600.00
Amount Forgiven 07/22/2025 - 4/22/2026 (\$191.67 * 10 months)	\$ 1,916.67
Amount Forgiven 04/23/2026 - 05/15/2026 (\$6.30 * 23 days)	\$ 144.93
Total Forgiven	\$ 6,661.60
Total Payoff Balance	\$ 16,338.40

ALMA MARES PAYOFF CALCULATION _ SHIP

Loan Amount	\$10,765
5-yr Mortgage Forgivable (60 months)	
Amount Forgiven Monthly	\$ 179.42
Amount Forgiven Daily	\$ 5.90
Amount Forgiven 06/22/2022 - 06/22/2025 (\$179.42 * 24 months)	\$ 4,306.00
Amount Forgiven 07/22/2025 - 04/22/2026 (\$179.42 * 10 months)	\$ 1,794.17
Amount Forgiven 04/23/2026 - 05/15/2026 (\$5.90 * 23 days)	\$ 135.67
Total Forgiven	\$ 6,235.84
Total Payoff Balance	\$ 4,529.16