

**City Council Report
Power Cost Adjustment Projection**

March 2024

On April 16, 2024, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an over-collection of \$16,176,699 is estimated for fiscal year-end. This projected over-collection will be used to fund the Rate Stabilization Reserves fund to the compliance level of approximately 25%.

FMPA updates its rate projections monthly, and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$105,822,188
Projected Annual kWh Sales		1,332,251,564
PCA Rate for:	3/31/2024	\$0.02815
Cumulative Over(Under) Collection:	3/31/2024	\$8,828,561
Projected Over(Under) Collection:	9/30/2024	\$16,176,699