



Community Redevelopment Agency (CRA)

CRA Subarea: **North Magnolia**

Framework Commercial Property Improvement Grant

ELIGIBLE AREA

Properties within the North Magnolia CRA boundary.

ELIGIBLE APPLICANT

Property owner, or tenant with property owner's approval.

ELIGIBLE PROPERTIES

- Taxable ad valorem properties only. **Properties in B-Business and M-Industrial zoning.**

ELIGIBLE WORK

Improvements Eligible for Grant Funding Include:

- Exterior painting/paint removal for the entire building
- Exterior cleaning of the property/masonry repair/parking lot coating and striping
- Repair or replacement of front, side or rear facade details/materials - doors, walls, trim and lighting.
- Repair or replacement of windows for the entire building.
- New landscaping area (trees and shrubs) visible from the street/sidewalk.
- New or replacement wall signage.
- New or replacement awnings for the entire building.
- Fencing.

MAXIMUM GRANT

\$20,000 (Reimbursement)

REQUIRED MATCH

The **City covers 75%, the applicant covers 25%**. To receive the maximum grant, the total project cost for eligible improvements must be no less than \$26,666.