

City Council Report
Power Cost Adjustment Projection

January 2022

On February 15, 2022 staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under collection of \$26,954,850 is estimated for fiscal year end.

FMPA updates their rate projections monthly and staff will continue to monitor and provide monthly updates. Staff has reviewed the rates with management and City Council; it was recommended to raise the PCA rate effective February 1st, 2022.

Projected Annual Power Costs		\$120,583,989
Projected Annual kWh Sales		1,309,498,447
PCA Rate for:	1/31/2022	\$0.01400
Cumulative Over(Under) Collection:	1/31/2022	(\$10,195,807)
Projected Over(Under) Collection:	9/30/2022	(\$26,954,850)