

City Council Report
Power Cost Adjustment Projection

September 2024

On Oct 15, 2024, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an over-collection of \$15,215,541 will be recorded for the fiscal year ending September 30, 2024. This rate collection will be allocated to the Rate Stabilization Reserves fund to meet the compliance requirement of approximately 25%.

FMPA updates its rate projections monthly, and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$108,527,831
Projected Annual kWh Sales		1,345,426,514
PCA Rate for:	9/30/2024	\$0.02815
Cumulative Over(Under) Collection:	9/30/2024	\$15,215,541
Projected Over(Under) Collection:	9/30/2024	\$15,215,541