

Covered Party:	City of Ocala
Effective Date:	10/1/2024
Version Date:	8/5/2024



	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2023/2024	20024/2025
Property:								
Preferred Governmental Ins Trust	Blanket Option less Lift Stations, Fencing, PITO			Blanket Option less Lift Stations, Fencing, PITO				
Blanket Buildings & Contents	\$ 306,174,406	\$ 25,000	\$ 1,660,712	\$ 306,705,091	\$ 25,000	\$ 1,394,698	Property	
Equipment Breakdown	\$ 100,000,000	\$ 25,000		\$ 100,000,000	\$ 25,000			\$ 530,685
Flood	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000		Exposure Difference	0.17%
Earthquake	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Terrorism	\$ -			\$ -				\$ (266,014)
Windstorm		5% / min \$35,000			5% / min \$35,000		Premium Difference	-16.02%
Accounts Receivable	\$ 500,000	\$ 25,000		\$ 500,000	\$ 25,000			
Additional Expense	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000		Rate	0.4547
Business Income	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Errors & Omissions	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Demolition & Increased Cost of Construction	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			
Inland Marine:							Inland Marine	
Communications Equipment	Included	\$ 25,000	\$ 29,863	Included	\$ 25,000	\$ 32,910	\$ 7,983,227	\$ 8,799,151
Blanket Unscheduled Inland Marine	\$ 1,525,000	\$ 25,000		\$ 1,525,000	\$ 25,000			
Mobile Equipment (Scheduled)	\$ 5,821,344	\$ 25,000		\$ 6,834,151	\$ 25,000			\$ 815,924
Electronic Data Processing	Included	\$ 25,000		Included	\$ 25,000		Exposure Difference	10.22%
Emergency Services Portable Equip	Included	\$ 25,000		Included	\$ 25,000			
Fine Arts	\$ 190,000	\$ 25,000		\$ 190,000	\$ 25,000			\$ 3,047
Other Inland Marine	Included	\$ 25,000		Included	\$ 25,000		Premium Difference	10.20%
Rented Borrowed Leased Equipment	\$ 250,000	\$ 25,000		\$ 250,000	\$ 25,000			
Valuable Papers	Included	\$ 25,000		Included	\$ 25,000			
		Sub-Total	\$ 1,690,575		Sub-Total	\$ 1,427,608		
Crime:								
Travelers Casualty & Surety				3 Year Term - Annual Installments			Employees	Employees
Employee Dishonesty	\$ 1,000,000	\$ 10,000	\$ 7,915	\$ 1,000,000	\$ 10,000	\$ 7,519	1062	1062
Theft, Disappearance & Destruction In/Out	\$ 1,000,000	\$ 10,000		\$ 1,000,000	\$ 10,000			\$ -
Funds Transfer	\$ 250,000	\$ 5,000		\$ 250,000	\$ 5,000		Exposure Difference	0.00%
Computer Fraud	\$ 250,000	\$ 5,000		\$ 250,000	\$ 5,000			\$ (385)
Forgery/Alterations	\$ 100,000	\$ 1,000		\$ 100,000	\$ 1,000		Premium Difference	-5.65%

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	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2023/2024	20024/2025
Social Engineering	\$ 250,000	\$ 10,000		\$ 250,000	\$ 10,000			
		less Commission	\$ (1,187)		less Commission	\$ (1,128)		
		FIGA Assessment	\$ 76		FIGA Assessment	\$ 28		
		Sub-Total	\$ 6,804		Sub-Total	\$ 6,419		

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LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2023/2024	20024/2025
General Liability:							Payroll	Payroll
Preferred Governmental Ins Trust							\$59,330,403	\$67,600,288
General Liability	\$ 1,000,000	\$200,000/\$300,000	\$ 65,528	\$ 1,000,000	\$200,000/\$300,000	\$ 74,745	Exposure Difference	\$ 8,269,885
Employee Benefits	\$ 1,000,000	Included		\$ 1,000,000	Included			13.94%
Law Enforcement Liability	\$ 1,000,000	\$200,000/\$300,000	\$ 55,652	\$ 1,000,000	\$200,000/\$300,000	\$ 58,936	Premium Difference	\$ 12,501
		193 sworn officers			196 sworn officers			10.32%
Deadly Weapon Protection	\$ 1,000,000		Included	\$ 1,000,000		Included		
		Sub-Total	\$ 121,180		Sub-Total	\$ 133,681		
Automobile:								
Preferred Governmental Ins Trust							Vehicle Values	Vehicle Values
Auto Liability	None			None			\$29,319,261	\$33,815,019
Uninsured Motorist	Rejected			Rejected			Exposure Difference	\$ 4,495,758
Comprehensive and Collision	Symbol 10,8	\$ 25,000	\$ 152,881	Symbol 10,8	\$ 25,000	\$ 176,284		15.33%
Hired Physical Damage	\$ 35,000		135 Vehicles	\$ 35,000			Premium Difference	\$ 23,403
	None			None				15.31%
		Sub-Total	\$ 152,881		Sub-Total	\$ 176,284		
Public Officials:							Payroll	Payroll
Preferred Governmental Ins Trust	Please note: Claims Expense & Defense Costs Do Not erode Limit			Please note: Claims Expense & Defense Costs Do Not erode Limit			\$75,164,437	\$85,176,298
Public Officials Liability	\$ 1,000,000	\$200,000 SIR	\$ 175,208	\$ 1,000,000	\$200,000 SIR	\$ 182,104	Exposure Difference	\$ 10,011,861
Employment Practices Liability	\$ 1,000,000	\$200,000 SIR	Included	\$ 1,000,000	\$200,000 SIR	Included		13.32%
							Premium Difference	\$ 6,896
		Sub-Total	\$ 175,208		Sub-Total	\$ 182,104		3.94%
Cyber Liability								
Preferred Governmental Ins Trust	2,000,000 annual aggregate			2,000,000 annual aggregate				
			\$ 19,884			\$ 21,865	Premium Difference	\$ -
		Sub-Total			Sub-Total			11.00%
Excess Workers' Compensation:							Payroll	Payroll
Preferred Governmental Ins Trust	23/24 Payroll: \$75,164,437			24/25 Payroll: \$85,176,298			\$75,164,437	\$85,176,298
							Exposure Difference	\$10,011,861
Workers' Compensation	Statutory	\$ 500,000	\$ 400,579	Statutory	\$ 500,000	\$ 476,638		13.32%
Employers Liability	\$1m/\$1m/\$1m	\$ 500,000		\$1m/\$1m/\$1m	\$ 500,000		Premium Difference	\$ 76,059
		Sub-Total	\$ 400,579		Sub-Total	\$ 476,638		18.99%

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LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2023/2024	20024/2025
<b>Pollution:</b>	Two Year Prepaid - 1st Year			Two Year Prepaid Policy				
Indian Harbor								
Pollution/Aggregate	\$1,000,000/\$10,000,000	\$ 100,000	\$ 44,850	\$1,000,000/\$10,000,000	\$ 100,000	Nothing due at this time		
		Sub-Total	\$ 44,850		Sub-Total	\$ -		
<b>Fiduciary:</b>								
<b>Travelers Casualty &amp; Surety</b>								
General Employees	\$ 1,000,000	\$ 5,000	\$ 7,632	\$ 1,000,000	\$ 5,000	\$ 7,632		
Pending or Prior Date: 10/1/2009		less Commission	\$ (1,145)		less Commission	\$ (1,145)		
		FIGA Assessment	\$ 130		FIGA Assessment	\$ 76		
Police	\$ 1,000,000	\$ 5,000	\$ 5,283	\$ 1,000,000	\$ 5,000	\$ 5,283		
Pending or Prior Date: 10/1/2009		less Commission	\$ (792)		less Commission	\$ (792)		
		FIGA Assessment	\$ 90		FIGA Assessment	\$ 53		
Firefighters	\$ 1,000,000	\$ 5,000	\$ 4,653	\$ 1,000,000	\$ 5,000	\$ 4,653		
Pending or Prior Date: 10/1/2009		less Commission	\$ (698)		less Commission	\$ (698)		
		FIGA Assessment	\$ 79		FIGA Assessment	\$ 47		
		Sub-Total	\$ 15,232		Sub-Total	\$ 15,108	Premium Difference	\$ (123)
								-0.81%
<b>AD&amp;D:</b>								
<b>ACE American Insurance Co</b>	Two Year Policy - 10/01/2022 - 10/01/2024			Two Year Policy- 10/01/2024 - 10/01/2026				
	Statutory		\$ 20,618	Statutory		\$ 24,075		
		Sub-Total	\$ 20,618		Sub-Total	\$ 24,075	Premium Difference	\$ 3,458
								16.77%
<b>Aviation:</b>								
<b>Global Aerospace</b>	Three Year Term Annual Rate			Three Year Term Annual Installments				
Premises Liability	\$ 5,000,000		\$ 2,830	\$ 5,000,000		\$ 2,830		
Hangarkeepers Aircraft/Occurrence	\$1,000,000/\$2,000,000	\$ 1,000		\$1,000,000/\$2,000,000	\$ 1,000			
		FIGA Assessment	\$ 53		FIGA Assessment	\$ 31		
			\$ 2,883			\$ 2,861	Premium Difference	\$ (22)
								-0.75%
<b>Firefighter Cancer Benefit:</b>								
<b>ACE American Insurance Co</b>								
Diagnosis Cancer Benefit	\$ 25,000	\$ -	\$ 25,409	\$ 25,000	\$ -	\$ 24,777		
Cancer Death Benefit	\$ 75,000	\$ -		\$ 75,000	\$ -			
			\$ 25,409			\$ 24,777	Premium Difference	\$ (632)
								-2.49%

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LINE OF COVERAGE	LIMIT	DEDUCTIBLE	ANNUAL PREM	LIMIT	DEDUCTIBLE	ANNUAL PREM	2023/2024	20024/2025
TOTAL PREMIUM			\$ 2,656,218			\$ 2,469,556		-7%

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