

City Council Report
Power Cost Adjustment Projection
September 2023

On October 12, 2023, staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under-collection of \$5,855,154 will be recorded for the fiscal year ending September 30, 2023.

FMPA updates its rate projections monthly and staff will continue to monitor and provide monthly updates. Staff will continue to monitor the PCA and make recommendations as necessary.

Projected Annual Power Costs		\$132,403,391
Projected Annual kWh Sales		1,455,268,791
PCA Rate for:	9/30/2023	\$0.05600
Cumulative Over(Under) Collection:	9/30/2023	(\$5,855,154)
Projected Over(Under) Collection:	9/30/2023	(\$5,855,154)