

Title: SHIP Annual Report

Ocala FY 2019/2020 Closeout

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------------------------------|-----------------------------|---------------------|----------|-------------------|-------|---------------------|-------|
| 2 | Purchase Assistance | \$15,000.00 | 1 | | | | |
| 3 | Owner Occupied Rehab | \$128,170.38 | 5 | | | | |
| 4 | Demolition / Reconstruction | \$26,501.59 | 1 | | | | |
| Homeownership Totals: | | \$169,671.97 | 7 | | | | |

Rentals

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|-----------------------|----------|-----------------|-------|-------------------|-------|---------------------|-------|
| Rental Totals: | | | | | | | |

Subtotals: \$169,671.97 7

Additional Use of Funds

| Use | Expended |
|---------------------------|------------|
| Administrative | \$2,474.60 |
| Homeownership Counseling | |
| Admin From Program Income | |
| Admin From Disaster Funds | |

Totals: \$172,146.57 7 \$0.00 \$0.00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

| Source of Funds | Amount |
|------------------------------------|---------------------|
| State Annual Distribution | \$116,219.00 |
| Program Income (Interest) | |
| Program Income (Payments) | \$12,775.73 |
| Recaptured Funds | \$54,578.86 |
| Disaster Funds | |
| Other Funds | |
| Carryover funds from previous year | -\$9,503.52 |
| Total: | \$174,070.07 |

*** Carry Forward to Next Year: \$1,923.50**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

| Description | Eff. | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-------------|-------|-------|-------|-------|-------|
| ELI | 319 | 375 | 543 | 698 | 797 |
| VLI | 481 | 515 | 618 | 715 | 797 |
| LOW | 770 | 825 | 990 | 1,144 | 1,276 |
| MOD | 1,155 | 1,237 | 1,485 | 1,716 | 1,914 |
| Up to 140% | 1,347 | 1,443 | 1,732 | 2,002 | 2,233 |

Recap of Funding Sources for Units Produced ("Leveraging")

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended | \$169,671.97 | 100.00% |
| Public Moneys Expended | \$0.00 | .00% |
| Private Funds Expended | \$0.00 | .00% |
| Owner Contribution | \$0.00 | .00% |
| Total Value of All Units | \$169,671.97 | 100.00% |

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category | SHIP Funds | Trust Funds | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|--------------|--------------|-----------------|----------------------|
| Homeownership | \$169,671.97 | \$161,294.34 | 105.19% | 65% |
| Construction / Rehabilitation | \$154,671.97 | \$161,294.34 | 95.89% | 75% |

Program Compliance - Income Set-Asides

| Income Category | SHIP Funds | Total Available Funds % * |
|-----------------|---------------------|---------------------------|
| Extremely Low | \$17,215.00 | 9.89% |
| Very Low | \$102,930.38 | 59.13% |
| Low | \$41,501.59 | 23.84% |
| Moderate | \$8,025.00 | 4.61% |
| Over 120%-140% | \$0.00 | .00% |
| Totals: | \$169,671.97 | 97.47% |

Project Funding for Expended Funds Only

| Income Category | Total Funds Mortgages, Loans & DPL's | Mortgages, Loans & DPL Unit #s | Total Funds SHIP Grants | SHIP Grant Unit #s | Total SHIP Funds Expended | Total # Units |
|-----------------|--|--------------------------------------|----------------------------|--------------------------|---------------------------------|------------------|
| Extremely Low | \$17,215.00 | 2 | | 0 | \$17,215.00 | 2 |
| Very Low | \$102,930.38 | 2 | | 0 | \$102,930.38 | 2 |
| Low | \$41,501.59 | 2 | | 0 | \$41,501.59 | 2 |
| Moderate | \$8,025.00 | 1 | | 0 | \$8,025.00 | 1 |
| Over 120%-140% | | 0 | | 0 | \$.00 | 0 |
| Totals: | \$169,671.97 | 7 | \$.00 | 0 | \$169,671.97 | 7 |

Form 3

Number of Households/Units Produced

| Strategy | List Unincorporated and Each Municipality | ELI | VLI | Low | Mod | Over 140% | Total |
|--------------------------------|---|-----|-----|-----|-----|--------------|-------|
| Demolition / Reconstruction | Ocala | | | 1 | | | 1 |
| Owner Occupied Rehab | Ocala | 2 | 2 | | 1 | | 5 |
| Purchase Assistance | Ocala | | | 1 | | | 1 |
| Totals: | | 2 | 2 | 2 | 1 | | 7 |

Characteristics/Age (Head of Household)

| Description | List Unincorporated and Each Municipality | 0 - 25 | 26 - 40 | 41 - 61 | 62+ | Total |
|--------------------------------|---|--------|---------|---------|-----|-------|
| Demolition / Reconstruction | Ocala | | | 1 | | 1 |
| Owner Occupied Rehab | Ocala | | 1 | | 4 | 5 |
| Purchase Assistance | Ocala | | 1 | | | 1 |
| Totals: | | | 2 | 1 | 4 | 7 |

Family Size

| Description | List Unincorporated and Each Municipality | 1 Person | 2- 4 People | 5 + People | Total |
|--------------------------------|---|-------------|----------------|---------------|-------|
| Demolition / Reconstruction | Ocala | | 1 | | 1 |
| Owner Occupied Rehab | Ocala | 3 | 1 | | 4 |
| Purchase Assistance | Ocala | | | 1 | 1 |
| Totals: | | 3 | 2 | 1 | 6 |

Race (Head of Household)

| Description | List Unincorporated and Each Municipality | White | Black | Hispanic | Asian | Amer-Indian | Other | Total |
|-----------------------------|---|-------|-------|----------|-------|-------------|-------|-------|
| Demolition / Reconstruction | Ocala | 1 | | | | | | 1 |
| Owner Occupied Rehab | Ocala | 2 | 3 | | | | | 5 |
| Purchase Assistance | Ocala | | 1 | | | | | 1 |
| Totals: | | 3 | 4 | | | | | 7 |

Demographics (Any Member of Household)

| Description | List Unincorporated and Each Municipality | Farm Worker | Home-less | Elderly | Total |
|-----------------------------|---|-------------|-----------|---------|-------|
| Demolition / Reconstruction | Ocala | | | | 0 |
| Owner Occupied Rehab | Ocala | | | 3 | 3 |
| Purchase Assistance | Ocala | | | | 0 |
| Totals: | | | | 3 | 3 |

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
|-------------|----------------------|----------------|---------------------------|

Form 4

Status of Incentive Strategies

| Incentive | Description (If Other) | Category | Status | Year Adopted (or N/A) |
|------------------------|------------------------|----------|--------|-----------------------|
| Expedited permitting | | | | |
| Ongoing review process | | | | |

Support Services

Other Accomplishments

Availability for Public Inspection and Comments

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans:

Mortgage Foreclosures

A. Very low income households in foreclosure:

B. Low income households in foreclosure:

C. Moderate households in foreclosure:

Foreclosed Loans Life-to-date: **0**

SHIP Program Foreclosure Percentage Rate Life to Date: **0.00**

Mortgage Defaults

A. Very low income households in default:

B. Low income households in default:

C. Moderate households in default:

Defaulted Loans Life-to-date: **0**

SHIP Program Default Percentage Rate Life to Date: **0.00**

Strategies and Production Costs

| Strategy | Average Cost |
|---------------------------|--------------|
| Demolition/Reconstruction | \$26,501.59 |
| Owner Occupied Rehab | \$25,634.08 |
| Purchase Assistance | \$15,000.00 |

Expended Funds

Total Unit Count: **7**

Total Expended Amount: **\$169,671.97**

| Strategy | Full Name | Address | City | Zip Code | Expended Funds | FY if Unit Already Counted |
|---------------------------|----------------|----------------------------|-------|----------|----------------|----------------------------|
| Demolition/Reconstruction | April Criswell | 1441 NE 24th St | Ocala | 34470 | \$26,501.59 | |
| Owner Occupied Rehab | Trecolia Weems | 2127 NW 2nd St | Ocala | 34475 | \$83,795.38 | |
| Owner Occupied Rehab | Ruth Sierra | 959 NE 19th St | Ocala | 34470 | \$6,450.00 | |
| Owner Occupied Rehab | Helen Frazier | 205 SW 20th Avenue | Ocala | 34471 | \$19,135.00 | |
| Owner Occupied Rehab | Alma Mares | 3808 NE 19th Street Circle | Ocala | 34470 | \$10,765.00 | |
| Owner Occupied Rehab | Kay Galloway | 1020 SW 5th St | Ocala | 34471 | \$8,025.00 | |
| Purchase Assistance | Tacara Kelley | 1520 NE 30th St | Ocala | 34479 | \$15,000.00 | |

Administration by Entity

| Name | Business Type | Strategy Covered | Responsibility | Amount |
|------|---------------|------------------|----------------|--------|
|------|---------------|------------------|----------------|--------|

Program Income

| Program Income Funds | |
|----------------------|--------------------|
| Loan Repayment: | |
| Refinance: | |
| Foreclosure: | |
| Sale of Property: | \$12,775.73 |
| Interest Earned: | |
| Total: | \$12,775.73 |

Number of Affordable Housing Applications

| Number of Affordable Housing Applications | |
|---|--|
| Submitted | |
| Approved | |
| Denied | |

Explanation of Recaptured funds

| Description | Amount |
|-----------------------------------|--------------------|
| Reclass of Rental Program Funding | \$54,578.86 |
| | |
| | |
| Total: | \$54,578.86 |

Rental Developments

| Development Name | Owner | Address | City | Zip Code | SHIP Amount | SHIP Units | Compliance Monitored By |
|------------------|-------|---------|------|----------|-------------|------------|-------------------------|
| | | | | | | | |

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

| Code(s) | Strategies | Expended Amount | Units | Encumbered Amount | Units |
|---------|---------------------------|-----------------|-------|-------------------|-------|
| 3 | Owner Occupied Rehab | \$6,450.00 | 1 | | |
| 4 | Demolition/Reconstruction | \$26,501.59 | 1 | | |

Special Needs Category Breakdown by Strategy

| Strategies | Special Needs Category | Expended Amount | Units | Encumbered Amount | Units |
|----------------------------------|--|-----------------|-------|-------------------|-------|
| (4) Demolition/Reconstruction | Receiving Social Security Disability Insurance | \$26,501.59 | 1 | | |
| (3) Owner Occupied Rehab | Developmental Disabilities | \$6,450.00 | 1 | | |

Provide a description of efforts to reduce homelessness:

Interim Year Data

Interim Year Data

| Interim Year 1 | | |
|---|--------|-----|
| State Annual Distribution | | |
| Program Income | \$0.00 | |
| Program Funds Expended | | |
| Program Funds Encumbered | | |
| Total Administration Funds Expended | \$0.00 | |
| Total Administration Funds Encumbered | \$0.00 | |
| Homeownership Counseling | \$0.00 | |
| Disaster Funds | | |
| 65% Homeownership Requirement | | N/A |
| 75% Construction / Rehabilitation | | N/A |
| 30% Very & Extremely Low Income Requirement | | N/A |
| 30% Low Income Requirement | | N/A |
| 20% Special Needs Requirement | | N/A |
| Carry Forward to Next Year | | |

LG Submitted Comments: