

**City Council Report**  
**Power Cost Adjustment Projection**  
**December 2021**

On January 11, 2022 staff participated in a rate call with FMPA. Based on their current rate projections and our sales projections, an under collection of \$18,929,780 is estimated for fiscal year end.

FMPA updates their rate projections monthly and staff will continue to monitor and provide monthly updates. Staff has reviewed increasing the rates with management and City Council.

Projected Annual Power Costs		\$112,959,746
Projected Annual kWh Sales		1,315,104,428
PCA Rate for:	12/31/2021	\$0.01400
Cumulative Over(Under) Collection:	12/31/2021	(\$7,137,675)
Projected Over(Under) Collection:	9/30/2022	(\$18,929,780)